

Economics - ICS Part 2 Economics English Medium Chapter 8 Online Short Questions Test

Q1. Write definition economic development stated by Prof. Kindle Berger.

Ans 1: "Economic development implies both more output and changes in the technical and institutional arrangement by which it is produced and distributed."

Q2. Write six main problems of agriculture sector.

Ans 1: 1- Water logging and salinity 2- Uneconomic pieces of land

Ans 2: 3- Shortage of water 4- Shortage of improved quality seeds

Ans 3: 5- Crop diseases 6- Shortage of capital

Q3. Write definition of a developing country stated by Prof. Samuelson.

Ans 1: According to Prof. Samuelson, a developing country is one with real per capita income that is low relative to that in advanced countries U.S., Japan and those in Western Europe.

Q4. Write five suggestions to increase per acre yield

Ans 1: 1- Modern methods of cultivation should be adopted.

Ans 2: 2- Better irrigation facilities should be provided

Ans 3: 3- Improved quality seeds should be used.

Ans 4: 4- Fertilizer should be used

Ans 5: 5- Water logging and salinity should be controlled.

Q5. On behalf of whom development board framed development program of six year Colombo plan in 1951

Ans 1: On behalf of British Commonwealth for South East Asian countries.

Q6. Write definition of economic development stated by Prof. Arthur Lewis.

Ans 1: "Economic development is a process whereby an economy's real national income increases over a long period of time and

if the rate of development is greater than the rate of growth of population. then real per capita income will increase."

Q7. When was regular planning started in Pakistan.

Ans 1: 1n 1955

Q8. Write five main problem of industrial sector.

Ans 1: 1- Shortage of capital

Ans 2: 2- Shortage of raw material

Ans 3: 3- Shortage of trained labourers

Ans 4: 4- Shortag of energy

Ans 5: 5- Limited market

Q9. When was industrial research council set up and where are its laboratories.

Ans 1: In 1953 and it establishe dits laboratories in Karachi, Lahore and Peshwar

Q10. Write definition of economic development stated by Prof. Snyder.

Ans 1: " Economic development is increase in natinanal output for a long period of time.
