

## Economics - ICS Part 2 Economics English Medium Chapter 7 Online Short Questions Test

Q1. What should be ratio of savings to national income for the effective economic development of a country.

**Ans 1:** 20%

Q2. Write formulr to find per capita income

**Ans 1:** Per capita income= National income / population

Q3. What is total population of Pakistan.

**Ans 1:** 207.77 million

Q4. What is total labour force of Pakistan.

**Ans 1:** 61.4 millon

Q5. What is growth rate of Population in Pakistan.

**Ans 1:** 2.4%

Q6. What was growth rate of G.D.P. of Pakistan during 2014-15

**Ans 1:** 5.8%

Q7. Write five govt.measure to promot tax culture.

**Ans 1:** 1- All schemes of making black money white have een abolished.

**Ans 2:** 2- Tax survery was conducted and documentation was done.As a result, 234189 new income tax payere and 34000 new sales tax payer increased.

**Ans 3:** 3- Number of taxes has been reduced at provincial and federal levels

**Ans 4:** 4- Number of taxes has been reduced at rovincial and federal levels. imposition of agriculture tax is started.

Q8. Write saving rate of Pakistan.

**Ans 1:** 14.6%

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Q9. State four difficulties of correct measurement of national income of Pakistan.

**Ans 1:** 1- Non availability of detailed record of data of production

**Ans 2:** 2- Non cooperation of the people

**Ans 3:** 3- People do not keep account

**Ans 4:** 4- Lack of trained staff

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Q10. Write investment rate of Pakistan.

**Ans 1:** 15.21%

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