

Economics - ICS Part 2 Economics English Medium Chapter 7 Online Short Questions Test

Q1. State four difficulties of correct measurement of national income of Pakistan.

Ans 1: 1- Non availability of detailed record of data of production

Ans 2: 2- Non cooperation of the people

Ans 3: 3- People do not keep account

Ans 4: 4- Lack of trained staff

Q2. Write formula to find per capita income

Ans 1: Per capita income = National income / population

Q3. Define per capita income.

Ans 1: Average income of country is called per capita income. National income is divided by the population to find per capita income

Q4. What is total labour force of Pakistan.

Ans 1: 61.4 million

Q5. Write saving rate of Pakistan.

Ans 1: 14.6%

Q6. What is foreign debt of Pakistan.

Ans 1: 91 billion dollars

Q7. Write four causes of low per capita income in Pakistan.

Ans 1: 1- Over population 2- Shortage of capital

Ans 2: 3- Low efficiency of labourers

Ans 3: 4- Agriculture and Industrial backwardness.

Q8. Write five govt. measure to promote tax culture.

Ans 1: 1- All schemes of making black money white have been abolished.

Ans 2: 2- Tax survey was conducted and documentation was done. As a result, 234189 new income tax payers and 34000 new sales tax payers increased.

Ans 3: 3- Number of taxes has been reduced at provincial and federal levels

Ans 4: 4- Number of taxes has been reduced at provincial and federal levels. imposition of agriculture tax is started.

Q9. What is per capita income of Pakistan

Ans 1: 1641 dollar

Q10. What is tax culture.

Ans 1: " Tax is the reward of the services which a government performs as a whole for people, for example keeping army for defence of the country, maintaining law and order in the country and making vast arrangement of police and courts etc.
