

Economics - ICS Part 2 Economics English Medium Chapter 7 Online Short Questions Test

Q1. What should be ratio of savings to national income for the effective economic development of a country.

Ans 1: 20%

Q2. Write formula to find per capita income

Ans 1: Per capita income= National income / population

Q3. What is total population of Pakistan.

Ans 1: 207.77 million

Q4. What is total labour force of Pakistan.

Ans 1: 61.4 million

Q5. What is growth rate of Population in Pakistan.

Ans 1: 2.4%

Q6. What was growth rate of G.D.P. of Pakistan during 2014-15

Ans 1: 5.8%

Q7. Write five govt. measure to promote tax culture.

Ans 1: 1- All schemes of making black money white have been abolished.

Ans 2: 2- Tax survey was conducted and documentation was done. As a result, 234189 new income tax payers and 34000 new sales tax payers increased.

Ans 3: 3- Number of taxes has been reduced at provincial and federal levels

Ans 4: 4- Number of taxes has been reduced at provincial and federal levels. imposition of agriculture tax is started.

Q8. Write saving rate of Pakistan.

Ans 1: 14.6%

Q9. State four difficulties of correct measurement of national income of Pakistan.

Ans 1: 1- Non availability of detailed record of data of production

Ans 2: 2- Non cooperation of the people

Ans 3: 3- People do not keep account

Ans 4: 4- Lack of trained staff

Q10. Write investment rate of Pakistan.

Ans 1: 15.21%