

Economics - ICS Part 2 Economics English Medium Chapter 7 Online Short Questions Test

Q1. What is total labour force of Pakistan.

Ans 1: 61.4 million

Q2. What is growth rate of Population in Pakistan.

Ans 1: 2.4%

Q3. Write saving rate of Pakistan.

Ans 1: 14.6%

Q4. What should be ratio of savings to national income for the effective economic development of a country.

Ans 1: 20%

Q5. What was growth rate of G.D.P. of Pakistan during 2014-15

Ans 1: 5.8%

Q6. Write five govt. measure to promot tax culture.

Ans 1: 1- All schemes of making black money white have been abolished.

Ans 2: 2- Tax survey was conducted and documentation was done. As a result, 234189 new income tax payers and 34000 new sales tax payers increased.

Ans 3: 3- Number of taxes has been reduced at provincial and federal levels

Ans 4: 4- Number of taxes has been reduced at provincial and federal levels. imposition of agriculture tax is started.

Q7. Write four methods of increase per capita income in Pakistan.

Ans 1: 1- Optimum utilization of natural resources

Ans 2: 2- To control population

Ans 3: 3- Education and training

Ans 4: 4- Agricultural and industrial development

Q8. Define per capita income.

Ans 1: Average income of country is called per capita income. National income is divided by the population to find per capita income

Q9. State four difficulties of correct measurement of national income of Pakistan.

Ans 1: 1- Non availability of detailed record of data of production

Ans 2: 2- Non cooperation of the people

Ans 3: 3- People do not keep account

Ans 4: 4- Lack of trained staff

Q10. Write investment rate of Pakistan.

Ans 1: 15.21%
