

Economics - ICS Part 2 Economics English Medium Chapter 7 Online Short Questions Test

Q1. What is total labour force of Pakistan.

Ans 1: 61.4 million

Q2. What is growth rate of Population in Pakistan.

Ans 1: 2.4%

Q3. Write investment rate of Pakistan.

Ans 1: 15.21%

Q4. What should be ratio of savings to national income for the effective economic development of a country.

Ans 1: 20%

Q5. What was growth rate of G.D.P. of Pakistan during 2014-15

Ans 1: 5.8%

Q6. What is total population of Pakistan.

Ans 1: 207.77 million

Q7. What is foreign debt of Pakistan.

Ans 1: 91 billion dollars

Q8. Write saving rate of Pakistan.

Ans 1: 14.6%

Q9. Write four causes of low per capita income in Pakistan.

Ans 1: 1- Over population 2- Shortage of capital

Ans 2: 3- Low efficiency of labourers

Ans 3: 4- Agricultural and Industrial backwardness.

Q10. Write five govt. measure to promote tax culture.

Ans 1: 1- All schemes of making black money white have been abolished.

Ans 2: 2- Tax survey was conducted and documentation was done. As a result, 234189 new income tax payers and 34000 new sales tax payers increased.

Ans 3: 3- Number of taxes has been reduced at provincial and federal levels

Ans 4: 4- Number of taxes has been reduced at provincial and federal levels. Imposition of agriculture tax is started.
