Economics - ICS Part 2 Economics English Medium Chapter 7 Online Short Questions Test

Q1. Write four causes of lwo per capta income in Pakistan.

Ans 1: 1- Over population 2- Shortage of capital

Ans 2: 3- Low efficiency of labourers

Ans 3: 4- Agriculturla and Industrial backwardness.

Q2. Define per capita income.

Ans 1: Average income of country is called per capita income. Nationa income is divided by the population to find per capita income

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Q3. What is per capita income of Pakistan

Ans 1: 1641 dollar

Q4. What is total population of Pakistan.

Ans 1: 207.77 million

Q5. Write saving rate of Pakistan.

Ans 1: 14.6%

Q6. What is foreign debt of Pakistan.

Ans 1: 91 bilion dollars

Q7. Write formulr to find per capita income

Ans 1: Per capita income= National income / population

Q8. State four difficulties of correct measuremnet of natiional income of Pakistan.

Ans 1: 1- Non availability of detailed record of data of production

Ans 2: 2- Non cooperation of the people

Ans 3: 3- People do not keep account

Ans 4: 4- Lac of trained staff

Q9. What is total labour force of Pakistan.

Ans 1: 61.4 millon

Q10. What should be ratio of savings to national income for the effective economic development of a country.

Ans 1: 20%
