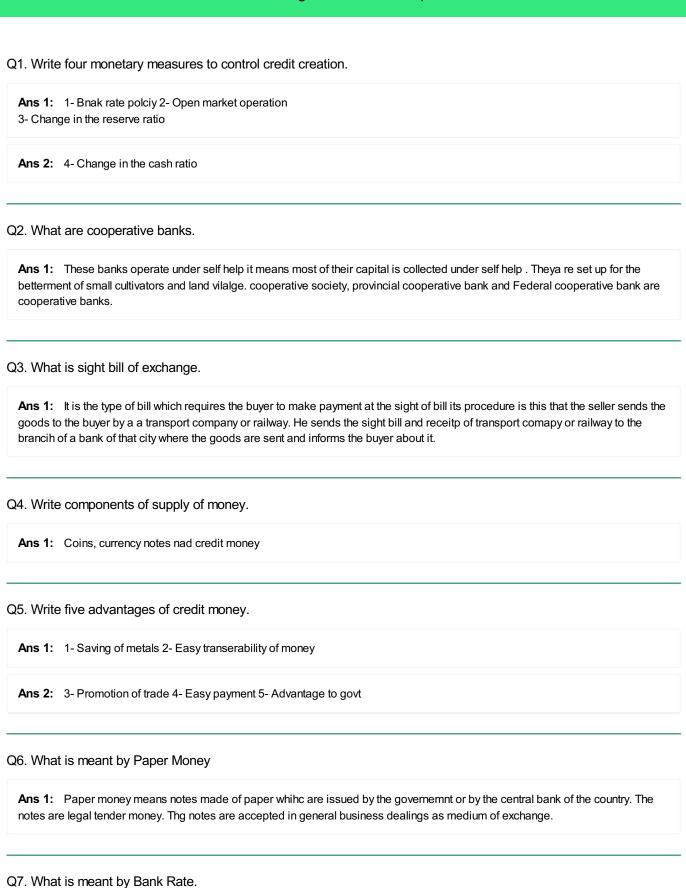


## Economics - ICS Part 2 Economics English Medium Chapter 2 Online Short Questions Test



Ans 1: The sale and purchase of government securities in the open market by the central bank is called open market operation.

Q8. What is mena tby Metallic money.

**Ans 1:** Money that is made of some metal e.g. gold, silver, cooper or baras etc is called metallic money. This money consists of metallic coins whihe circulate throughout the country as money

Q9. Write five disadvantages fo credit money.

Ans 1: 1- Arising of inflation 2- Unnecessary consumption of wealth

Ans 2: 3- Arising of inequality in incomes 4- Trend of speculation

Ans 3: 5- Esatablishment of monopolies

Q10. Write five disadvantages of paper money.

Ans 1: 1- Unstable value 2- Possibility of inflation 3- Difficulty in forein payment.

Ans 2: 4- Danger of wasting 5- Denager of fake currency