

Economics - ICS Part 2 Economics English Medium Chapter 12 Online Short Questions Test

Q1. Which are main importers of Pakistani goods.

Ans 1: America, Germany, U.K, HongKong and U.A.E

Q2. From which countries does Pakistan import most of its goods.

Ans 1: USA, Japan, Kuwiat, SaudiArabia, Germany and U.K

Q3. Which system of excate in prevailing in Pakistan now a days.

Ans 1: Now a days floating exchang is prevailing in Pakistna.

Q4. Write basic objectivers of economic cooperation organization.

Ans 1: 1- Development of transport and communciation infractructure.

Ans 2: 2- Facilitation of trade and investment

Ans 3: 3- Effective use of the vast energy resoruces.

Q5. Write teh method remove deficit in balance of payment of Pakistan.

Ans 1: 1- Exports should be increased 2- Imports should be decreased

3- Domestic currency should be devalued

4- Expenditures on import of services should be reduced.

Ans 2: 5-Quality of exports shoul dbe improved.

Q6. Which are main buyer of cotton yarn of Pakistan.

Ans 1: China, Japan, and Hong kong

Q7. Which country is main buyer of Pakistani exports.

Ans 1: America

Q8. What are major exports of Pakistan.

Ans 1: Rice, cotton, cotton yarn, cotton cloth, carpets, sports goods, leather, surgical instruments.

Q9. Write about SAARC.

Ans 1: SAARC came into existence in 1983. The basic objective of this organization is to extend mutual cooperation between the member countries. This organization consists of Eight members.

Ans 2: 1- Pakistan 2- Bangladesh 3- India 4- Sri Lanka 5- Nepal

Ans 3: 6- Bhutan 7- Maldives 8- Afghanistan

Q10. How many export processing zones has govt established to promote exports.

Ans 1: Government has established two export processing zones in Karachi and Lahore.