

## Economics - ICS Part 2 Economics English Medium Chapter 11 Online Short Questions Test

Q1. What are custom duties.

**Ans 1:** The duties which are levied on the export and import of goods are called custom duties.

Q2. What meant by Zakat.

**Ans 1:** The meaning of Zakat is purification and growth. Zakat purifies the wealth from which the fixed amount of Zakat is paid. The person who pays Zakat his wealth grows by the blessing and favour of Allah.

Q3. What is Usher.

**Ans 1:** Usher means Zakat of agricultural output which is paid by the landowners. God says about Usher in the Holy Quran.

**Ans 2:** "Pay the right of God on the day you harvest crop".

Q4. Appropriate total tax revenue in Pakistan.

**Ans 1:** 1- Contribution of direct taxes = 31.4 %

**Ans 2:** 2- Contribution of indirect taxes 68.6 %

Q5. Write the sources of public tax revenue.

**Ans 1:** 1- Custom duties 2- Central excise duty 2- Sales tax

**Ans 2:** 4- Wealth tax 5- Income tax and corporate tax

Q6. Write five heads of expenditure of a provincial government of Pakistan.

**Ans 1:** 1- Civil administration 2- Tax collecting department  
3- Payment of interest 4- Economic services 5- Social service

Q7. Write sources of public non tax revenue.

**Ans 1:** 1- Interest of loan 2- Price 3- Gifts 4- Foreign aid

**Ans 2:** 5- Special assessment 6- Public property

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Q8. What is sales tax.

**Ans 1:** The tax which is levied on the sale of goods is called sales tax.

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Q9. How are custom duties imposed.

**Ans 1:** 1- In accordance with the weight of the products

**Ans 2:** 2- In accordance with the value of the product.

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Q10. Write five major sources of revenue of central government of Pakistan

**Ans 1:** 1- Custom duties 2- Central excise duty 3- Income tax and corporate tax

**Ans 2:** 4- Sales tax 5- Departments of post 6- Telegraph, and telephone.

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