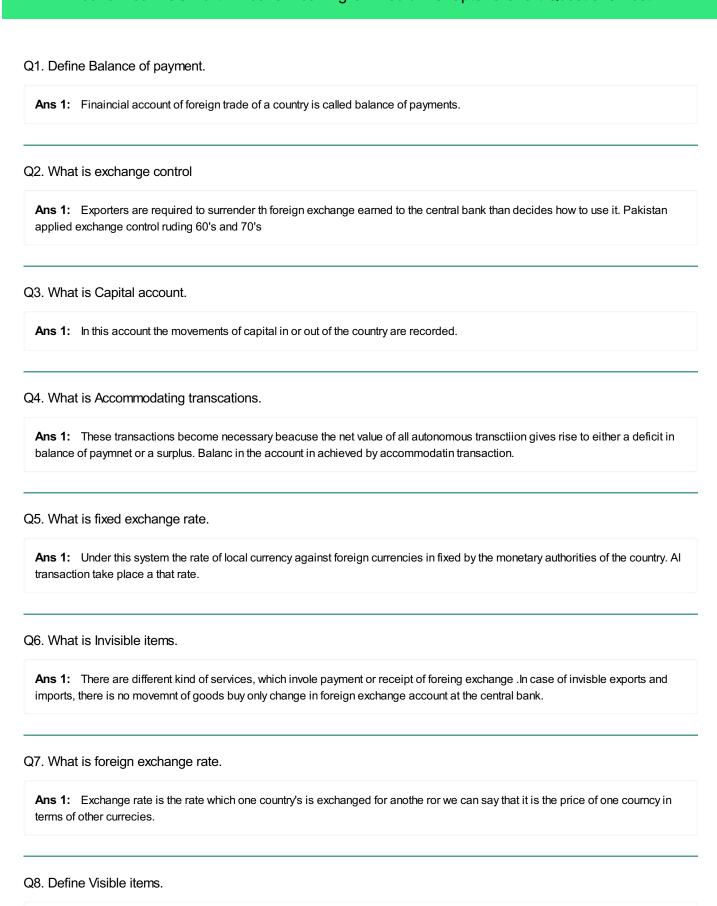


Economics - ICS Part 1 Economics English Medium Chapter 8 Short Questions Test



Ans 1: These consist of various kind of goods imported in normal routine by privae sector and by the government. These items are

recorded at the points of entry or exit in the country. e.e. seaport, air ports and boder posts.

Q9. What is Financial account.
Q9. What is Financial account.
Ans 1: It includes foreing direct investment and long term loan.
Q10. Define Net Exports

Ans 1: Net exports mean trade baance Shwring the value of a nation's visible exports minus visible import