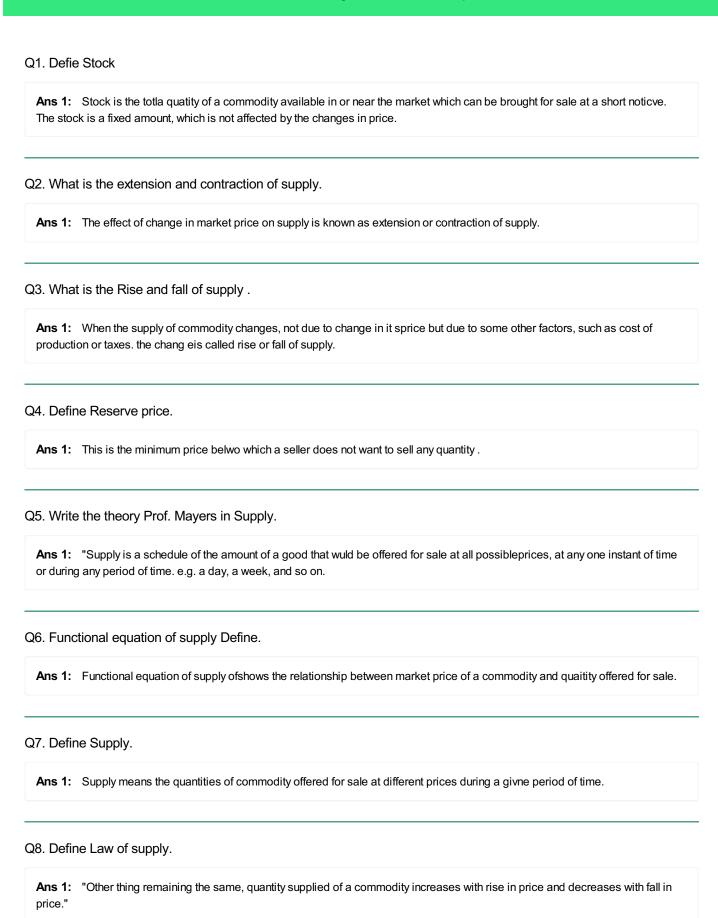


Economics - ICS Part 1 Economics English Medium Chapter 5 Short Questions Test



Q9. What is Elastic of supply.	
Q9. What	is Elastic of Supply.
Ans 1:	"The degree of responsiveness of supply of a commodity to changes in its price."
Q10. Wha	t is market period supply.
Ans 1:	This supply is fixed for persihable goods.