

Economics - ICS Part 1 Economics English Medium Chapter 3 Short Questions Test

Q1. Define Classification of Data.
Ans 1: "Classificatio is the process of arranging data into classes or categories according to some common characteristics present in the data."
Q2. Define Discontinuous variable.
Ans 1: A discontinuous variable is that which, assuming different values always leaves gap in the values. it changes by definite amounts or jumps.
Q3. Define Straight line.
Ans 1: The graph of first degree equation. i.e. linear equation, will always be a straight line.
Q4. What is Quadratic equation.
Ans 1: A second degree equation such as $x^2 - 5x + 10 = 0$ is called quadratic equation.
Q5. What is increasing function.
Ans 1: If i a functional relation of two variables, both the independent and dependent variables move in the sam edirection, it is called increasing function.
Q6. Define Graph of Quadratic Equation.
Ans 1: The graph of quadratic equation is never a straight line. It is always in the form of a curve. The shape of the curve is called parabola.
Q7. Define Secondary Data.
Ans 1: Secondary data mean the data used by some perosn or an organisation which had originally been collected by someone else. These data have already gone through statistical method slike classification, tabulation etc.
Q8. Define independent and dependent variables.

Ans 1: Independent Variables: An independent variable the one for which wo assume that, in discussion of a given economor probem, it change sof its own and is not dependent on the values of other variables.

Ans 2: Dependent variable: A dependent variable is the one whose value is determined by the values givne to the independent variable in the prolem . if a change occurs in independent cariable it causes a change in dependent variable.

Q9. Define Primary data.

Ans 1: Primary data are the first hadn numericla information, collected a dcompiled by ssome body for a certain purpose.

Q10. Define Index Numbers. or Price indices.

Ans 1: "Price index numbers are statistical device to measure the changfe in the prices of commodities with respect to time".