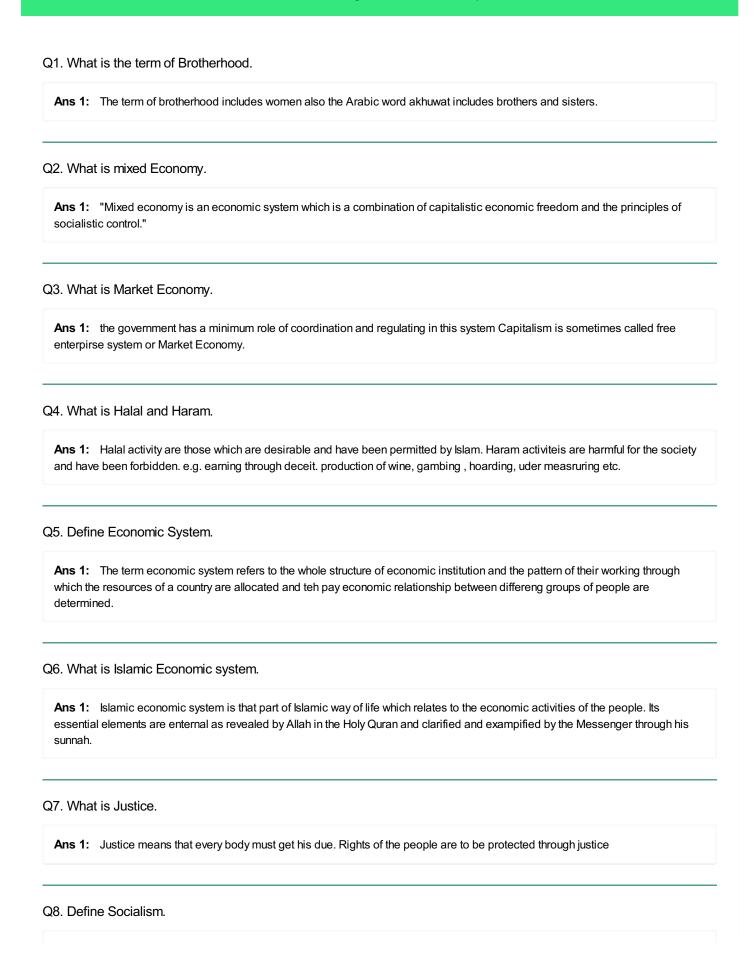
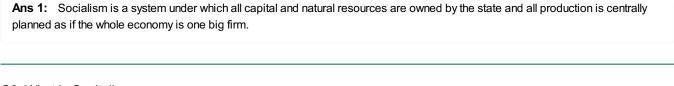


## Economics - ICS Part 1 Economics English Medium Chapter 17 Short Questions Test





## Q9. What is Capitalism

**Ans 1:** Capitalism is the economic system based ont he principle of private, ownership of economic resources nad individual freedom in all economic matters.

## Q10. What is free market.

Ans 1: The free market responds quickly to people wants.