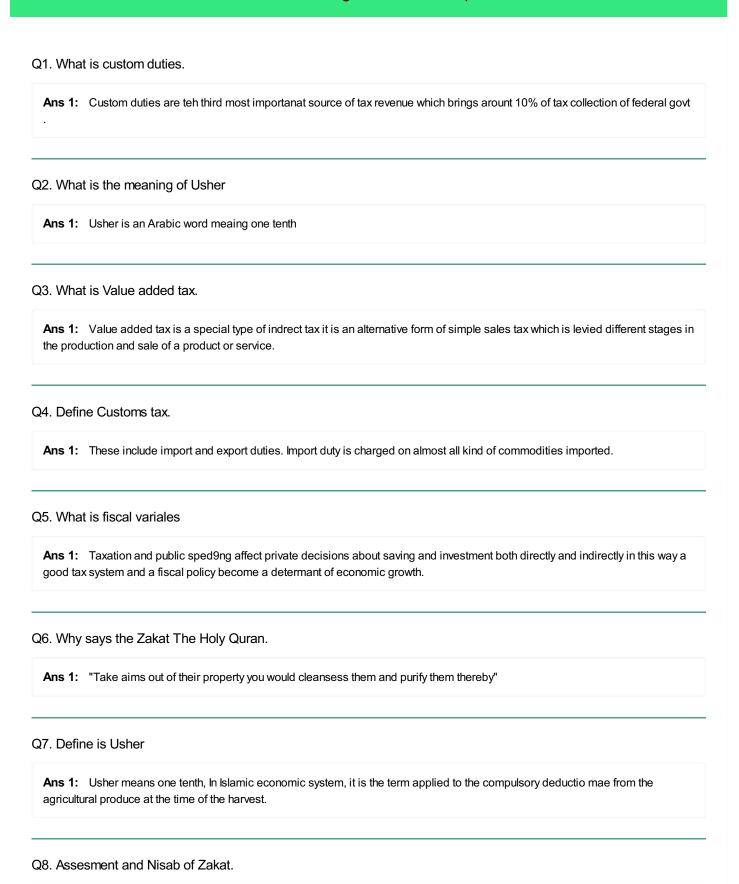


Economics - ICS Part 1 Economics English Medium Chapter 14 Short Questions Test



Ans 1: The minimum rate is 2/2 on gold and silver and saved money. A person who possesses at least 7 1/2 tolas gold or 52 1/2 tolas of silver or equivalent money has to pay zakat actually a person, such is called 'Saheb - e- Nisab

Q9. Define General Tax

Ans 1: General is the 2nd largest taxt its general rate is 17% salses, tax is paid by teh importes and by wholesales deaars on sale of goods produced in Pakistan.

Q10. Define Provincial share in taxes.

Ans 1: provincial government collect only a small amount through taxes. the mostly rely on funds received from the federal govert. It is called the

Provincial share in taxes.