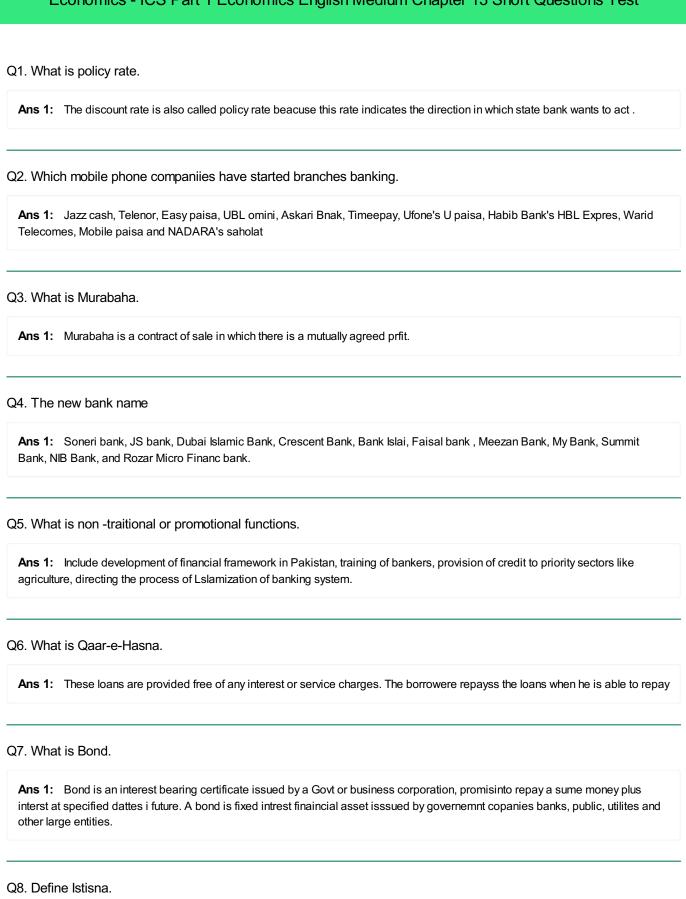


## Economics - ICS Part 1 Economics English Medium Chapter 13 Short Questions Test



Ans 1: Istisna is also usd as mode of finance.

## Q9. Define Salam

Ans 1: Salam means a contract in which advance payment is made for goods to be delivered later on.

## Q10. Define Capital Market.

Ans 1: It is a market in which long-term financial instruments which usually mature in more than one year are traded.