

Economics - ICS Part 1 Economics English Medium Chapter 10 Short Questions Test

Q1. What is corporate saving.

Ans 1: Saving of joint stock companies are called corporate savings. Public

Q2. Define Quality control.

Ans 1: Quality control measures to expend export capacity.

Q3. What is Growth rate.

Ans 1: Growth rate of economy means % annual increase in national income.

Q4. Per capita income sources in Pakistan.

Ans 1: 1- World Bank indicators
2- Economic Survey of Pakistan.

Q5. What is Public saving.

Ans 1: Public saving means savings by the government and autonomous bodies like WAPDA.

Q6. What is per capita income.

Ans 1: Dollars to compare our income with other countries we read to know our income in dollars according to economic survey 2017 Pakistan's per capita income is \$162

Q7. Formula of Per capita income.

Ans 1: Per capita income = National income / Population.

Q8. What is Gross Investment.

Ans 1: Gross investment equals new investment plus replacement investment.

Q9. What is national accounts.

Ans 1: National account provide a set of statistical data for the purpose of economic analysis. decision taking and policy making it widely used as indicator economic acitivity and measrue the performance of the economy and other important parameters. such as GDP/GNP.

Q10. Who are the extremely poor.

Ans 1: The extremen poor live on less the US\$ 1.25 a dya many lack basic sanitationand clea drinking water.
