

Economics - ICom Part 2 Principles of Economics Chapter 7 Short Questions Preparation

Q1. Write four methods of increase per capita income in Pakistan.

Ans 1: 1- Optimun utilization of natural resources

Ans 2: 2- To control population

Ans 3: 3- Education and training

Ans 4: 4- Agricultural and industrial development

Q2. Write investment rate of Pakistan.

Ans 1: 15.21%

Q3. Write saving rate of Pakistan.

Ans 1: 14.6%

Q4. What is total population of Pakistan.

Ans 1: 207.77 million

Q5. What is growth rate of Population in Pakistan.

Ans 1: 2.4%

Q6. What is total labour force of Pakistan.

Ans 1: 61.4 millon

Q7. Write formulr to find per capita income

Ans 1: Per capita income= National income / population

Q8. Write five govt. measure to promot tax culture.

Ans 1: 1- All schemes of making black money white have een abolished.

Ans 2: 2- Tax survery was conducted and documentation was done.As a result, 234189 new income tax payere and 34000 new sales tax payer increased.

Ans 3: 3- Number of taxes has been reduced at provincial and federal levels

Ans 4: 4- Number of taxes has been reduced at rovincial and federal levels. imposition of agriculture tax is started.

Q9. What should be ratio of savings to national income for the effective economic development of a country.

Ans 1: 20%

Q10. What is per capita income of Pakistan

Ans 1: 1641 dollar
