

Economics - ICom Part 2 Principles of Economics Chapter 7 Short Questions Preparation

Q1. What should be ratio of savings to national income for the effective economic development of a country.
Ans 1 : 20%
Q2. What is growth rate of Population in Pakistan.
Ans 1: 2.4%
Q3. Write four causes of Iwo per capta income in Pakistan.
Ans 1: 1- Over population 2- Shortage of capital
Ans 2: 3- Low efficiency of labourers
Ans 3: 4- Agriculturla and Industrial backwardness.
Q4. Write four methods of increase per capita income in Pakistan.
Ans 1: 1- Optimun utilization of natural resources
Ans 2: 2- To control population
Ans 3: 3- Education and training
Ans 4: 4- Agricultural and industrial development
Q5. Write saving rate of Pakistan.
Ans 1: 14.6%
Q6. Write investment rate of Pakistan.
Ans 1 : 15.21%
Q7. Write formulr to find per capita income

Q8. What is tax culture.

Ans 1: "Tax is the reward of the services which a government performs as a whole for people, for example keepingarmy for defence of the cutnry. maintaining law and order in the cournty rand making vast rrangement of police and couries etc.

Q9. Write five govt.measure to promot tax culture.

Ans 1: 1- All schemes of making black money white have een abolished.

Ans 2: 2- Tax survery was conducted and documentation was done. As a result, 234189 new income tax payere and 34000 new sales tax payer increased.

Ans 3: 3- Number of taxes has been reduced at provincial and federal levels

Ans 4: 4- Number of taxes has been reduced at rovincial and federal levels. imposition of agriculture tax is started.

Q10. What is per capita income of Pakistan

Ans 1: 1641 dollar