

Economics - ICom Part 2 Principles of Economics Chapter 6 Short Questions Preparation

Q1. Write about stock exchange in Pakistan.

Ans 1: Upto 10th January 2016, three stock exchanges, Karachi stock exchange, Lahore stock exchange and Islamabad stock exchange were operating in Pakistan. During 2015-16 financial year, as a second phase of the "Stock Exchanges Demutualization, and integration act 2012".

Q2. What is meant by Kharif crops.

Ans 1: Kharif crops are the crops which are cultivated during the period from 1st April to 20th June and they are harvested during the period from October to December. Kharif crops include rice, sugarcane, cotton, maize, mung, jowar, bajra and jawar.

Q3. Which are Kharif Crops.

Ans 1: Kharif Crops include rice, sugarcane, cotton, maize, mung, jowar, bajra and jawar etc.

Q4. State importance of agriculture in Pakistan.

Ans 1: Pakistan is an agriculture country. About 62% of total population is living in rural area which is directly or indirectly attached with agriculture.

Q5. What is meant by Rabi crops.

Ans 1: Rabi crops are the crops which are cultivated during the period from October to December and these are harvested during the period from April to May. Rabi crops include wheat, gram, masoor, barley, tobacco, sarsoon, and rapeseed.

Q6. State major exports of Pakistan.

Ans 1: Cotton, Cotton yarn, Cotton cloth, Rice, Leather and Leather product, surgical instruments, sports goods, carpets, hosiery and ready-made garments.

Q7. State main importers of Pakistan goods.

Ans 1: Pakistan exports 5.5% of its total exports only to five countries i.e. USA, Germany, UK, Hong Kong, and U.A.E.

Q8. Write the names of any four sectors of agriculture.

Ans 1: 1- Live stock 2- Fishing 3- Forestry 4- Breeding bees.

Q9. Which are Rabi Crops.

Ans 1: Rabi crops include wheat, gram, lentil , tobacco, repeseed, barley and mustard etc.

Q10. Which are major industries of Pakistan.

Ans 1: 1- Textile industrie 2- Automobile industry 3- Fertilizer industry

Ans 2: 4- Cement industry 5- Paint and warnish industry
