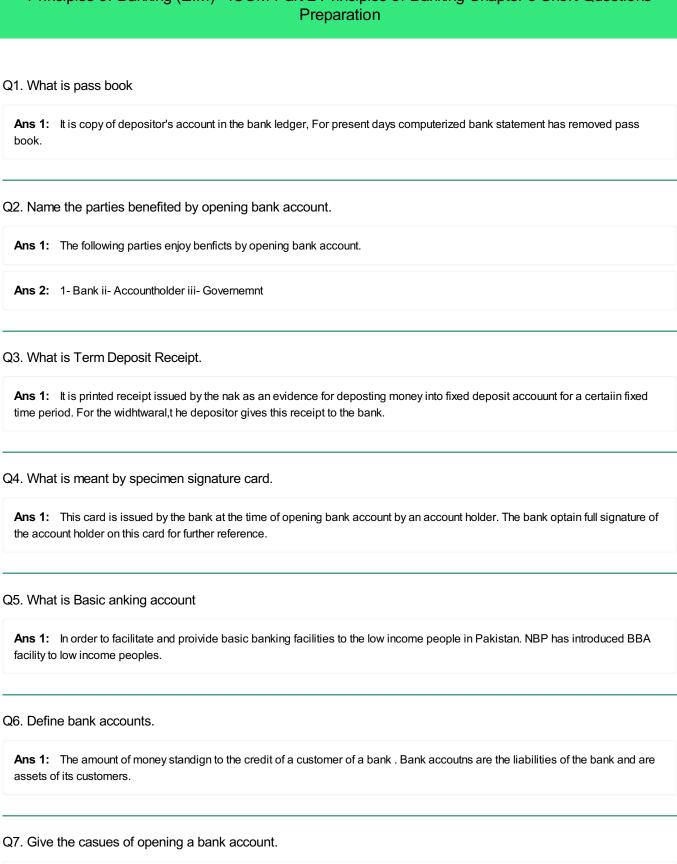


## Principles of Banking (E.M) - ICOM Part 2 Principles of Banking Chapter 5 Short Questions Preparation



Ans 1: i- Safety of money ii- Source of income iii- Investment iv- Savings

Ans 1:	i- Economic development ii- More employment
Ans 2:	iii- High standared of living iv- Source of income
O9 Wha	
QO. VVIIC	t is bank statement of account.
	It is a documet whihc is sent by the bank in which the transactions on the account of a customer are stated.

Ans 1: it is called running or active account becasue money can be deposited and withdrawn from this account at any time during

Q8. What are the the benefits enjoyed by the "GOVERNMENT" on opening bank account.

the banking hours on daily basis.