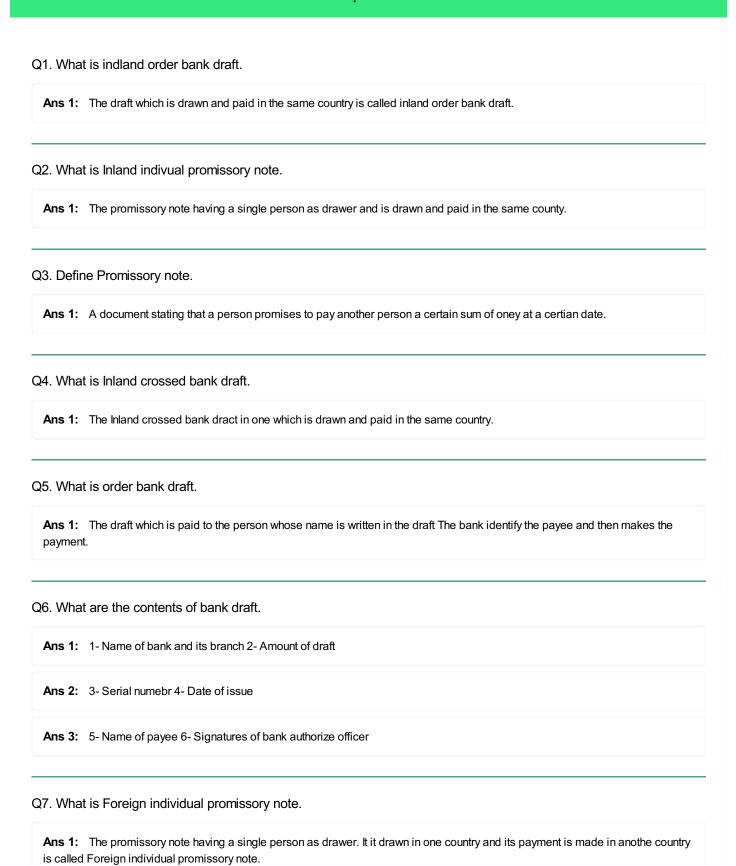
## Principles of Banking (E.M) - ICOM Part 2 Principles of Banking Chapter 11 Short Questions Preparation



	t is meant by bank draft.
Ans 1:	A written unconditional document drawn on a bank by another bank for payment is called bank draft.
Q9. Wha	t is inland joint promissor note.
Ans 1:	The promissory note having two or more persons as drawer and is drawn and paid is the same country.
Q10. Ho	w many parties are involved in promissory note.
Ans 1:	1- Drawer (Buyer)or debtor who promises to pay)
	1- Drawer (Buyer)or debtor who promises to pay)  2- Drawee ( Seller or creditor who receives the amont of promissory note)