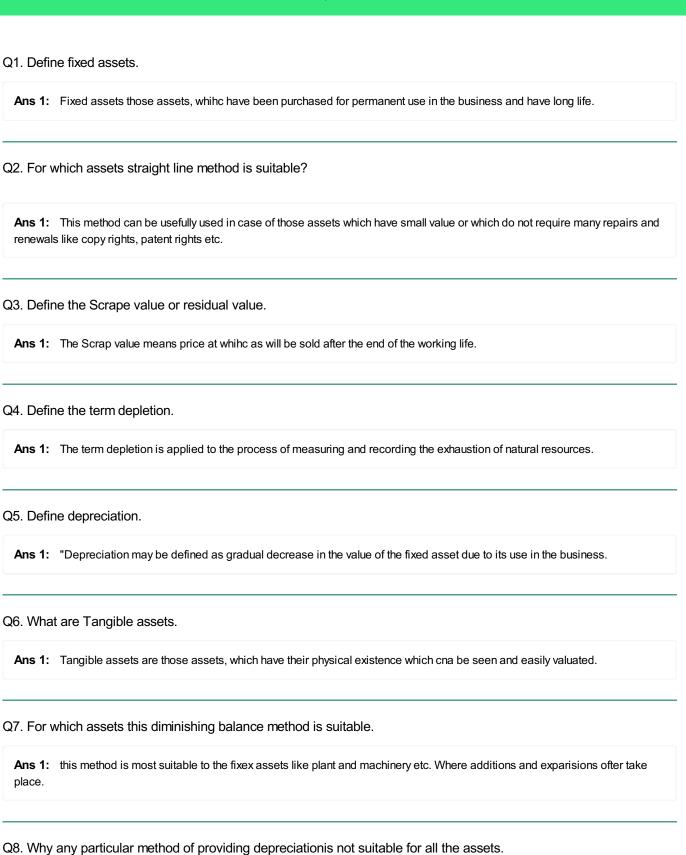


## Principles of Accounting - ICOM Part 2 Principles of Accounting Chapter 9 Short Questions Preparation



Ans 1: Fixed assets differs from wach other in their nature so widely that the same method of providing depreciation cannot be

applied to each assets.

Q9. Which formula is used to find out the double declining balance method.

Ans 1: Double declining rate. 100% / year of useful life x 2

## Q10. What is fluctuation?

Ans 1: The decrease or increase in the market value of an asset is called fluctuation.