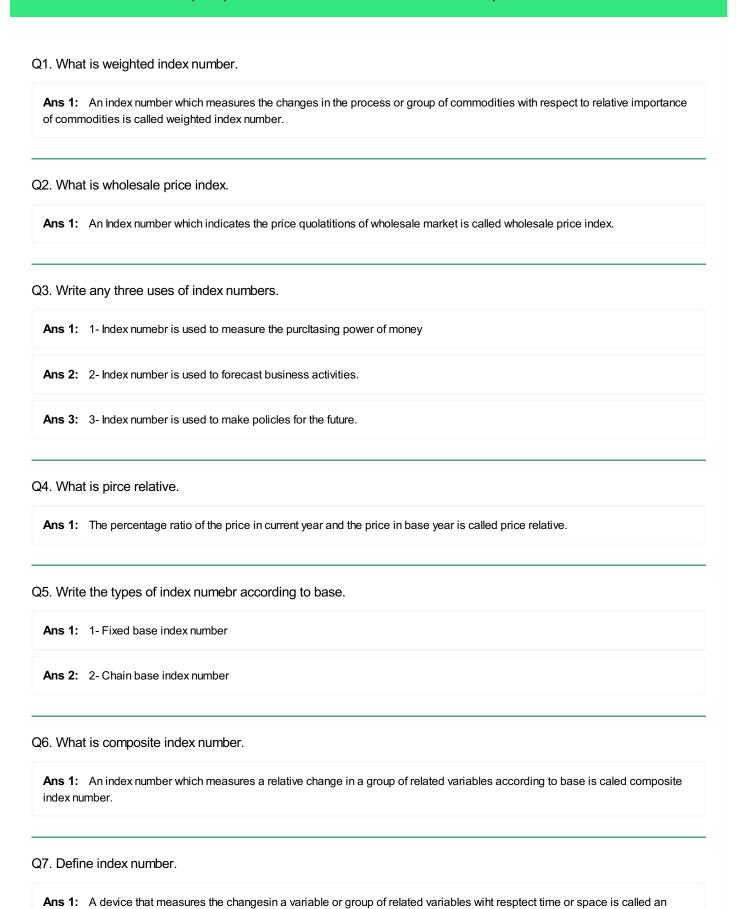


Business Statistics (E.M) - ICom Part 2 Business Statistics Chapter 4 Short Questions Test



index number

- Q8. What is an Ideal index number.
 - Ans 1: An index number presented by the Statisticians Fisher's is called ideal index number.
- Q9. What is quantity index number.
 - **Ans 1:** An index number which measures the changes in the quantity of volume of goods produced or consumed is called quantity index number.
- Q10. What is link relative.

Ans 1: The percentage ratio of the price in curren tyear and the price in previous year is called link relative. It is calculated as. $1 = Pn/Po \times 100$