

Business Statistics (E.M) - ICom Part 2 Business Statistics Chapter 2 Short Questions Test

Q1. What is the difference between classification and tabulation.

Ans 1: 1- classification is a part of data analysis while tabulation is a part of data presentation.

Ans 2: 2- Classification is basis for tabulation because first the data is classified and then tabulated.

Q2. What is the formula of finding angle of sector in pie-chart.

Ans 1: Angle of sector = component part / total $\times 360$

Q3. What is mid point.

Ans 1: An average value of the lower and upper class boundaries is called mid point class mark.

Q4. What is frequency

Ans 1: The number of times an observation occurs in the given data is called frequency of such observation.

Q5. What is tabulation.

Ans 1: A logical and systematic arrangement of statistical data into rows and columns is called tabulation.

Q6. What is bivariate frequency distribution.

Ans 1: A frequency distribution which discusses two variables at a time is called bivariate frequency distribution.

Q7. What is lower class boundary

Ans 1: The figure which represents lower limit in particular class is called lower class boundary.

Q8. What is class

Ans 1: A set of objects, having common characteristics is called class.

Q9. What are class limits.

Ans 1: The end values of a class are called class limits. In other words, the lower and upper values of a class are called limit.

Q10. What is relative frequency.

Ans 1: Class frequency expressed as a ratio of the total frequency is called relative frequency.
