Business Statistics (E.M) - ICom Part 2 Business Statistics Chapter 1 Short Questions Test

Q1. Differentiate between quantitativ eand qualitative variable.

Ans 1: Quantitative variable can be expressed numerically while quantitative varaibel cannot be expressed numerically

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Q2. Name any three sources of secondary data.

Ans 1: 1- Newspapers

Ans 2: 2- Books

Ans 3: 3- Internet

Q3. Define Statistic.

Ans 1: A numerical quantity calculated from sample is called Statistic.

Q4. What is inferential statistics.

Ans 1: A type of statistics which deals with the methods of deriving conclusions about the population's parameter on the basis of sample data is called inferential statistics.

Q5. Differnetiate between primary data and secondary data.

Ans 1: Data collected for personal use from primary data resources is called primary data while data collected from secondary data resources is called secondary data.

Q6. Define Parameter.

Ans 1: A numerical quantity calculated from population is called parameter.

Q7. What is sample.

Ans 1: A part of the population is called sample . Sample represnets the populationunder any statistical discussion.

Q8. Waht is descriptive statistics .

Ans 1: A type of statistics which deals with collection, presentation and analysis of data is called descriptive statistics.

Q9. Write any three limitation of Statistics.

Ans 1: 1- It deals with only aggragate of facts.

Ans 2: 2- Statistical concept are similar for social & Physical sciecne.

Ans 3: 3- It is estimated science

Q10. Name any three methods of secondary data collection.

Ans 1: 1- Collection of data throgh newspaper

Ans 2: 2- Collection of data through books

Ans 3: 3- Collection of data through internet search
