

Business Statistics (E.M) - ICom Part 2 Business Statistics Chapter 1 Short Questions Test

Q1. Name any three methods of primary data collection.

Ans 1: 1- Personal observations

Ans 2: 2- Questionnaire

Ans 3: 3- Telephone

Q2. Differentiate between primary data and secondary data.

Ans 1: Data collected for personal use from primary data resources is called primary data while data collected from secondary data resources is called secondary data.

Q3. What are the primary data.

Ans 1: The data collected for the first time for particular purpose for personal use are called primary data.

Q4. What is constant.

Ans 1: A characteristic that does not change under particular discussion /activity is called constant.

Q5. Name different types of Statistics.

Ans 1: 1- Descriptive statistics

Ans 2: 2- Inferential statistics

Ans 3: 3- Applied statistics

Q6. Define Statistic.

Ans 1: A numerical quantity calculated from sample is called Statistic.

Q7. Write any three limitations of Statistics.

Ans 1: 1- It deals with only aggregate facts.

Ans 2: 2- Statistical concept are similar for social & Physical scieene.

Ans 3: 3- It is estimated science

Q8. What is qualitative variable.

Ans 1: A characteristics that cannot be expressed numerically but only can be observed is called qualitative variable. for example: Name of place, Name of things, quality of any thing etc.

Q9. What is inferential statistics.

Ans 1: A type of statistics which deals with the methods of deriving conclusions about the population's parameter on the basis of sample data is called inferential statistics.

Q10. What is discrete / discontinuous variable.

Ans 1: A variable that takes countable number of values is called discrete variable. for example, Number of trees, Number of students etc.
