

## Business Statistics (E.M) - ICom Part 2 Business Statistics Chapter 1 Short Questions Test

Q1. What is population.

**Ans 1:** The totality of the observations in particular situation is called population.

Q2. Write any three functions of statistics.

**Ans 1:** 1- It helps in systematic collection of data.

**Ans 2:** 2- It helps management in decision making.

**Ans 3:** 3- It helps in estimating complicated problems

Q3. What is continuous variable.

**Ans 1:** A variable that takes measureable number of values is called continuous variable. Fro example : Heights of studenst, age of students etc.

Q4. What is variable or variate.

**Ans 1:** a characteristic which adopts different values under particular discussion is called variable. For example, age, hieght, colour etc.

Q5. What are data.

**Ans 1:** A collection of any number of related observations are called data.

Q6. Define Parameter.

**Ans 1:** A numerical quantity calculated from population is called parameter.

Q7. Define Statistic.

**Ans 1:** A numerical quantity calculated from sample is called Statistic.

Q8. What is qualitative variable.

**Ans 1:** A characteristics that cannot be expressed numerically but only can be observed is called qualitative variable. for example: Name of place, Name of things, quality of any thing etc.

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Q9. What are secondary data

**Ans 1:** The data which were not collected for the first time for particular purpose are called secondary data.

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Q10. What is constant.

**Ans 1:** A characteristics that does not change under particular discussion /activity is called constant.

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