Business Statistics (E.M) - ICom Part 2 Business Statistics Chapter 1 Short Questions Test

Q1. Write any three characteristics of statistics.

Ans 1: 1- Statistics are aggregate of facts.

Ans 2: 2- Statistics are collected in a systematic manner

Ans 3: 3- Statistics are collected for pre-determined purposes.

Q2. What is constant.

Ans 1: A characteristics that does not change under particular discussion /activity is called constant.

Q3. Name anty three methods of primary data collection.

Ans 1: 1- Personal observations

Ans 2: 2- Questionnaire

Ans 3: 3- Telephone

Q4. What is inferential statistics.

Ans 1: A type of statistics which deals with the methods of deriving conclusions about the population's parameter on the basis of sample data is called inferential statistics.

Q5. What is continuous variable.

Ans 1: A variable that takes measureable number of values is called continuous variable. Fro example : Heights of studenst, age of students etc.

Q6. What is sample.

Ans 1: A part of the population is called sample . Sample represnets the populationunder any statistical discussion.

Q7. Differnetiate between primary data and secondary data.

Ans 1: Data collected for personal use from primary data resources is called primary data while data collected from secondary data resources is called secondary data.

Q8. Define Parameter.

Ans 1: A numerical quantity calculated from population is called parameter.

Q9. What are data.

Ans 1: A collection of any number of related observations are called data.

Q10. What is qualitative variable.

Ans 1: A characteristics that cannot be expressed numerically but only can be observed is called qualitative variable. for example: Name of place, Name of things, quality of any thing etc.
