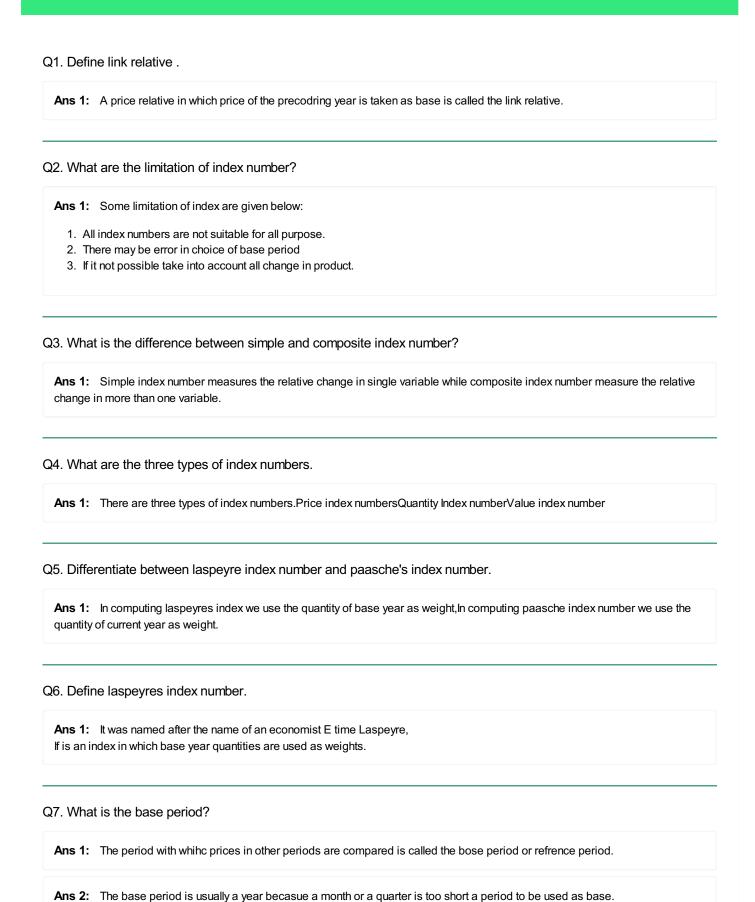


Statistics - ICom Part 1 Statistics Chapter 5 Short Questions Preparation



- Q8. Why index number are called economicss baraometer.
 - Ans 1: Index numbers are playing key role in commericaial, industrial and mechanical field, i.e. it is called economics barometer.
- Q9. Write two advantages of chain base method.
 - Ans 1: 1- Link relative make year to year comprasion whihe are very squally for businessmen
 - Ans 2: 2- The weighting system can be changed as required from time to time.
- Q10. Which index number satisfy the time revereal or factor reveral test or both.
 - **Ans 1:** Fisher's ideal index satisfice both the time reversal and factor reversal tests Marshall Edgeworth index satisfies the time reversal test only Laspeyres and Paasche indices do not satisfy both the tests.