

Principle of Commerce (English Medium) - 11th Class Principle of Commerce Chapter 8 Short Questions Preparation

Q1. What are the sources of capital of a cooperative society.
Ans 1: The capital of the society is contributed by teh memebrs through purchase of shares and paying memebrship fee in cooperative society one memebr can bhy shares on upto one fifth of share capital.
Q2. What is menat by producers co operative society.
Ans 1: This society is formed by small workers, industiralists and crafts men. the membership is limite to the producers of specifif goods. All the necessary activities like production, management and marketing are performed by members themselives.
Q3. How does the membership of a co operative society attained.
Ans 1: Teh memebership of society is open for all abdult persons. for this purpse, the purchase of one share is sufficient.
Q4. Define cooperative society.
Ans 1: Cooperative society is formed for the promotion of thrift, self help and mutual aid among agriculturists and other persons with common economic, needs so as to bring about better living, better business and better methods of production and for that purpose to consolidate sources.
Q5. List down any five kinds of co -operative society.
Ans 1: i- Producer's cooperative society.
Ans 2: ii- Consumer's cooperative society
Ans 3: iii- Marketing cooperative society
Ans 4: iv- Insureance cooperative society.
Ans 5: v- Housing cooperative society.
Q6. Write down the demerits co operative society.
Ans 1: I- Less finance. ii- inefficient menagement.

Ans 2: iii- Absence of discipline iv- Unlimited liability

Q7. State	e teh liability of memebrs in a cooperative society.
	The liability of the mebers in a cooperative Socieity is generally limited but in cas eof agricultureal cooprative credit s, the libaility of the memebrs of unlimited.
08. State	e the important features of cooperative society.
Ans 1:	i- Voluntary membership
Ans 2:	ii- Voluntary registration
Ans 3:	iii- Elected managment. iv- One vote right
Ans 4:	v- Specifif objeives vi- Cash transactions.
(9. How	does co operative society playits role inthe economic developmentof a country.
	Cooperative society is one type of the business units. It also contributes toward the economic development by increasing and providing employment etc. In the presence of cooperative societies, the balanced growth of country is possible
Q10. Wh	at are the objectives of co operative society.
Ans 1:	i- Sale of goods at reasonable price
Ans 2:	ii- Elimination of middleman iii- Increase in saving and capital
Ans 3:	iv- Mutual cooperation vi- Issuance of Iona at Iow rate of interest.