

## Principle of Commerce (English Medium) - 11th Class Principle of Commerce Chapter 21 Short Questions Preparation

Q1. State the important points of the maufestesto I constitution of chamber of commerce and industry.

**Ans 1:** i- Name of chamber of commerce and industry.

**Ans 2:** ii- Address of registered office of chamber.

**Ans 3:** iii- Objectives of chamber

**Ans 4:** iv- Liabilities of the memebtrs of chamber

**Ans 5:** v- Method of tribution for assets in case of winding up of chamber.

Q2. What is management committee of chamber.

**Ans 1:** A committee is formed for the conduct of daily matters of chamber . This committee is called management committeeor executive committee.

Q3. State the kind and names of the memebtrs of the chamber of commerce and industry.

**Ans 1:** i- Chamber memebtrs ii- Associate members

**Ans 2:** iii- Group members

**Ans 3:** iv - Town associations

Q4. What is meany by chamer of commerce and industry.

**Ans 1:** A chamber of commerce is a voluntary association of business man, financiers, manufacturers and other tradrers in a particular city or area for promotion trade, business and protecting the memebtrs business intrests.

Q5. What is name of members of chamber.

**Ans 1:** Chamber member, Associate memebtrs , group members , town association

Q6. What is town associations

**Ans 1:** The town associations, which have been licensed under trading Organization ordinance 1961, can be affiliated with the chamber of commerce and industry.

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Q7. How established Chamber of Commerce and Industry.

**Ans 1:** There were only two chambers functioning in Pakistan at the time of partition, one at Karachi, which was established in 1860 and the other at Lahore founded in 1923

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Q8. Which documents have great importance for the formation of chamber of commerce and industry.

**Ans 1:** i- Manifesto of chamber ii- Articles of chamber.

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Q9. What is associate members.

**Ans 1:** The small and medium size industrial and commercial associations are named as associate members. They themselves apply for the membership and pay comparatively less fee

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Q10. State the important points of the rules and regulations of chamber of commerce and industry

**Ans 1:** i- Provisions for becoming a member

**Ans 2:** ii- Procedure for becoming a member

**Ans 3:** iii- Procedure for the cancellation of membership

**Ans 4:** iv- Types of members.

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