Principle of Commerce (English Medium) - 11th Class Principle of Commerce Chapter 21 Short Questions Preparation

Q1. What is management committee of chamber.

Ans 1: A committee is formed for the conduct of daily matters of chamber . This committee is called management committeeor executive committee.

Q2. How estabished Chamber of Commerce and Industry.

Ans 1: There were only two chambers functioning in Pakistan at the time of partition, one at Karachi, which was establishe din 1860 and the other at Lahore founded in 1923

Q3. Which documents have great importance for the formation of chamber of commerce and industry.

Ans 1: i- Manifesto of chamber ii- Articles of chamber.

Q4. State the important points of the rules and regulatons of chamber of commerce and industry

Ans 1: i- Provisions for becomiing a member

Ans 2: ii- Procedure for becoming a member

Ans 3: iii- Procedure for the cancellation of membership

Ans 4: iv- Types of members.

Q5. State the important points of the maufestesto I constitution of chamber of commerce and industry.

Ans 1: i- Name of chamber of commerce and industry.

Ans 2: ii- Address of registered office of chamber.

Ans 3: iii- Objectives of chamber

Ans 4: iv- Liabilities of the memebrs of chamber

Ans 5: v- Method of tribution for assets in case of winding up of chamber.

Q6. State the kind and names of the memebrs of the chamber of commerce and industry.

Ans 1: i- Chamber memebrs ii- Associate members

Ans 2: iii- Group members

Ans 3: iv - Town associations

Q7. What is associate members.

Ans 1: The small and medium size industrial and commercial associations are named as associate memebrs. They themselves apply for the memebrship and pay comparatively less fee

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Q8. What is meany by chamer of commerce and industry.

Ans 1: A chamber of commerce is a voluntary association of business man, financers, manufacturers and other tradrers in a particular city or area for promotion trade, business and protecting the memebrs busness intrests.

Q9. What is town associations

Ans 1: The town associations, which have been licensed under trading Organization ordiance 1961, can be affiliated with the chamber of commerce and industry.

Q10. What is name of members of chamber.

Ans 1: Chamber member, Associate memebrs , group members , town association

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