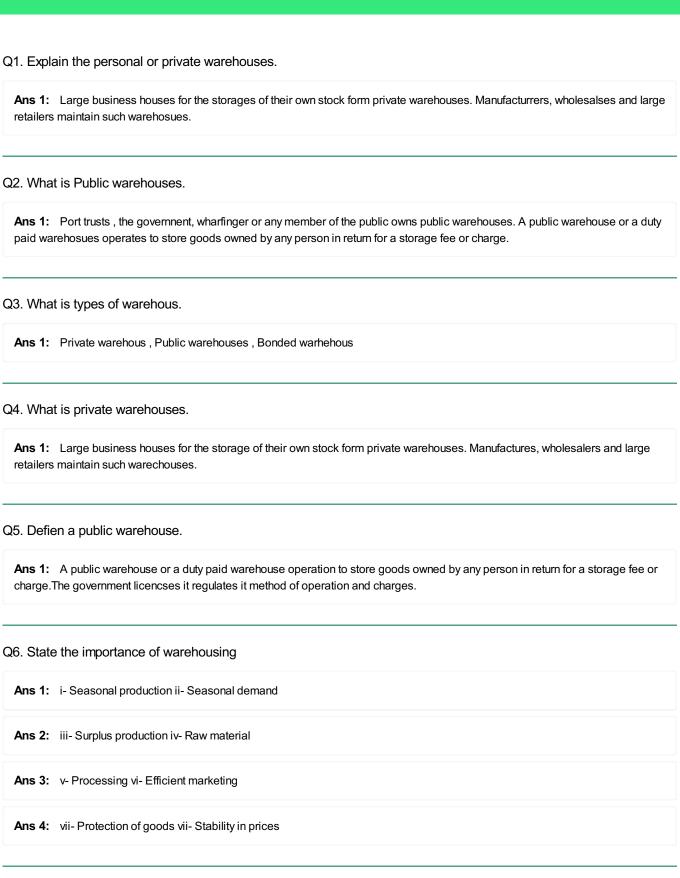


## Principle of Commerce (English Medium) - 11th Class Principle of Commerce Chapter 20 Short Questions Preparation



Q7. State the characteristics of an ideal warehouse.

- Ans 1: Proper space locatio , Transport facility

  Ans 2: Economy in expenditures , Protection to goods.
- Q8. State the functions of warehousing.
  - Ans 1: Stability in price, sampling of goods, protection to goods
  - Ans 2: Maintaining the proper supply, To meet seasonal demand.
- Q9. Waht is menat by Bonded warehouses.
  - **Ans 1:** Bonded warehouses are those licensed by the government to accept imported goods storage before the payment of customs duty by the importers of such goods

## Q10. Define warehousing

**Ans 1:** A place in which goods or merchandise are sotred for marketing is called a warehouse and the process of storing. assembling and grading etc.is called werehousing.