

## Principle of Commerce (English Medium) - 11th Class Principle of Commerce Chapter 2 Short Questions Preparation

Q1. Define Secondary industry.

**Ans 1:** These industries use raw materials and make useful goods of another form. Raw material of those industries is obtained from primary industry.

Q2. Define commanded Human activities.

**Ans 1:** The activities in which human desire plays an important part i.e. speaking, walking and thinking etc. are called commanded human activities.

Q3. Define Industry.

**Ans 1:** Industry is that part of business which is connected with the production of goods and services.

Q4. How does commerce make the available resources useful.

**Ans 1:** Goods can be exported imported easily with the help of commerce. Countries can specialize in the production of particular goods, which are suitable in them and other goods can be imported from the other countries. So, in this way all the countries can make optimum use of their resources.

Q5. Define foreign trade.

**Ans 1:** Trade or exchange of goods and services between two or more independent countries is called foreign international trade.

Q6. Define employment and give its types.

**Ans 1:** When a person provides his services to another person or any institution on the basis of predetermined terms and conditions is known as employment or service. This may be of three types.

**Ans 2:** i- Government Service.

**Ans 3:** 2- Semi government service

**Ans 4:** 3- Private Service

Q7. What is meant by uncommanded human activities.

**Ans 1:** Un-commanded activities include all those activities taking place in the body, where we have no control of our own, e.g. the palpitation of heart and the working of stomach etc.

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Q8. Define the term profession.

**Ans 1:** When a person provides his services to society on the basis of his specialized knowledge and experience in a particular field, it is known as profession doctors, professors, engineers and accountants etc.

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Q9. Define home trade

**Ans 1:** In such trade, exchange of goods or business conducted within the boundaries of a particular country and both seller and buyer are related to the country.

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Q10. Explain the objective of business management.

**Ans 1:** Management is the backbone of a business, Every business irrespective of its size and nature, has management to manage and control the various factors of production.

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