

Principle of Commerce (English Medium) - 11th Class Principle of Commerce Chapter 19 Short Questions Preparation

Q1. State the merits of water transport.

Ans 1: i- Natural waterways

Ans 2: ii- Cheapest means iii- Useful for bulky items

Ans 3: iv- Insurance facility

Q2. State any five merits of road transport.

Ans 1: i- Reasonable fare

Ans 2: ii- Door to door facility iii- Less capital investment

Ans 3: iv- Service to difficult area

Ans 4: v- Less risk of damage

Q3. State the importance of means of transportation.

Ans 1: i- Widens the market ii- Industrial and agricultural development

Ans 2: iii- Stabilizes prices iv- Full utilization of resources

Ans 3: v- Mobility of labour vi- Provides employment

Q4. Write names of the types of overseas shipping

Ans 1: i- Liner ii- Tramp iii- Tankers

Q5. What is meant by air transport.

Ans 1: Air transport is the most advanced and modern means of transport. It is the fastest mode of transport and can cover very long distance in the twinkling of an eye.

Q6. Railway and road transport are complementary to each other, explain briefly.

Ans 1: The railway transport and the road transport are complementary to each other. The rail road coordination plays an important role in the transportation of goods and human beings from one place to another. With the coordination of railways and roadways, the shortcomings of railways and roadways may be overcome.

Q7. List out merits of air transport.

Ans 1: i- Fastest ii- Natural highway iii- Better service

Ans 2: iv- Shortest route v- Suitable for perishable goods.

Q8. List out the demerits of air transport

Ans 1: i- Less capacity ii- Expensive iii- Heavy capital outlay

Ans 2: iv- Uncertainty in rain and snow fall

Ans 3: v- Need of specialized staff

Q9. Define means of transportation.

Ans 1: Transport refers to physical means by which human beings and commodities are transferred from one place of goods and persons.

Q10. State the merits of railway transport.

Ans 1: i- Large capacity

Ans 2: ii- Fast speed iii- Economical iv- Lesser risk

Ans 3: v- No fear of bad weather vi- Reliable