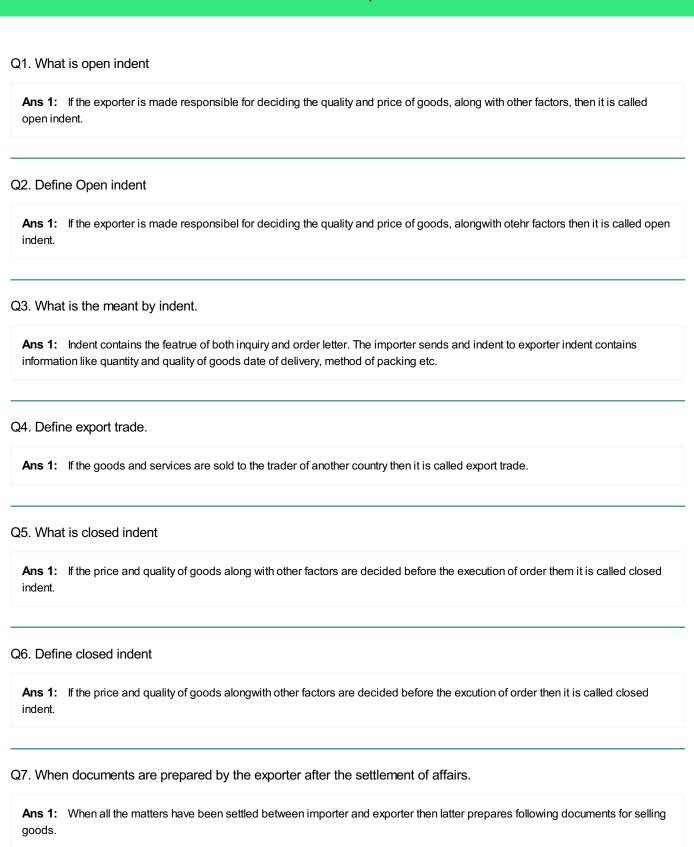


Principle of Commerce (English Medium) - 11th Class Principle of Commerce Chapter 14 Short Questions Preparation



Ans 2: i- Invoice ii- Consular invoice iii- Certificate of origin

Q8. State the methods of selling goods in foreign countries.
Ans 1: i- Advertisement ii- Personal visit
Ans 2: iii- Travelling agents iv- Foreign agents
Ans 3: v- Permanent branch.
Q9. What is acceptance of indent.
Ans 1: After receiving indent, the exporter examines the terms and condition written in it. If the term of indent are acceptable thn he informs the importer about it. This is called acceptance of indent.
Q10. State the procedure or steps of exporting goods.
Ans 1: 1- Obtaing and acceptance of indent.
Ans 2: 2- Procuring the goods. 3- Registration and import license
Ans 3: 4- Preparation of documents 5- Packing and shipment.
Ans 4: 6- Insurance of goods 7- Dispaching the documents
Ans 5: 8- Securing payment.