

Principles of Accounting - ICOM Part 1 Principles of Accounting Chapter 8 Short Question

Preparation
Q1. Name the kinds of cash book.
Ans 1: There are four kinds of cash book.
1. Simple Cash book
Double column cash book Three column cash book
4. Pretty cash book
Q2. What is cash book?
Ans 1: Cash book is also a book of originally entry in which all transactions relating to cash both receipts and payments are recorded chronologically.
Q3. Define pas book.
Ans 1: Pass book is a copy of the depositor account in the bank ledger, which is provided to the depositor.
Q4. Define three column cash book.
Ans 1: Cash book is a book originally entry in which all transactions relating to cash both receipts and payments are recorded chronologically date wide, A three column cash book is one in which there are three column on each side of debit and credit.
Q5. Define petty cash book.
Ans 1: The book in which small payments such as postage ,travelling expenses,entertainment expenses are recorded is called petty cash book.
Q6. Write any three names of bank accounts.
Ans 1: The name of back account are as under:
1. Profit and loss sharing
Current Account Fixed Deposit Account

Q7. Define voucher.

Ans 1: A voucher means documentary evidence that proves the accuracy of a business transaction appearing in the books of accounts, Any written piece of paper which proves the genuiness of a business transaction is a voucher.

Q8. Define contra entry.

Ans 1: A transaction that is recorded on both sides of the cash book simultaneously is called contra entry.

Q9. What is meant by honour of cheque?

Ans 1: If the bank agree to pay the amount written on the cheque to the person, the cheque is written to it is is called honour of cheque.

Q10. Define unpresented cheque.

Ans 1: These are the cheque which have been issued to the creditors or other person and have been recorded in the bank column of the cash book but those cheques have not yet been presented to the bank for payment.