

## General Maths - 9th Class General Mathematics English Medium Chapter 5 Preparation

Q1.

**Ans 1:**

Q2. What is Income After Deductions?

**Ans 1:** The total income or take home salary of a person means the salary received after necessary deductions from the gross salary.

Q3.

**Ans 1:**

Q4. What is Tax?

**Ans 1:** Money that must be paid to the state, charged as a proportional of income and profit or added to the cost of some goods and services is called a "tax".

Q5.

**Ans 1:**

Q6. What is Gross Income of Salaried Person?

**Ans 1:** Gross income of salaried person includes basic pay, Gross rent, Conveyance allowance, dearness allowance, medical allowance etc.

Q7.

**Ans 1:**

Q8. What is Sales Tax?

**Ans 1:** When we buy an article, we have to pay a certain amount of tax as the value added tax in addition to the price of an article. This tax is usually given at a certain percentage of selling price.

Q9. What is Property Tax?

**Ans 1:** A property tax is charged on the owner of land ,houses,flats,building at a standard rate of 16% on the annual value of the property.

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Q10. What is Personal Income?

**Ans 1:** The income earned by an individual while working on daily,weekly,monthly or annually basic is called personal income of person.

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