

General Maths - 9th Class General Mathematics English Medium Chapter 5 Preparation

Q1.

Ans 1:

Q2. What is Income After Deductions?

Ans 1: The total income or take home salary of a person means the salary received after necessary deductions from the gross salary.

Q3.

Ans 1:

Q4. What is Tax?

Ans 1: Money that must be paid to the state, charged as a proportional of income and profit or added to the cost of some goods and services is called a "tax".

Q5.

Ans 1:

Q6. What is Gross Income of Salaried Person?

Ans 1: Gross income of salaried person includes basic pay, Gross rent, Conveyance allowance, dearness allowance, medical allowance etc.

Q7.

Ans 1:

Q8. What is Sales Tax?

Ans 1: When we buy an article, we have to pay a certain amount of tax as the value added tax in addition to the price of an article. This tax is usually given at a certain percentage of selling price.

Q9. What is Property Tax?

Ans 1: A property tax is charged on the owner of land ,houses,flats,building at a standard rate of 16% on the annual value of the property.

Q10. What is Personal Income?

Ans 1: The income earned by an individual while working on daily,weekly,monthly or annually basic is called personal income of person.
