

General Maths - 9th Class General Mathematics English Medium Chapter 4 Preparation

Q1. What is Formula of Calculation of Profit?

Ans 1: The rates of Profit are declared by bank on six month or on annual basic. Profit(simple)=Principle*time*rate/100

Q2. Find out the compound markup on Rs. 250,000 for one year @ 14% compounded annually.

Ans 1:

Q3.

Ans 1:

Q4. What is Online Banking?

Ans 1: Electronic based banking services provided by devices such as ATM ,.POSs,Automated Clearing House,Network,Internet or Wire.In other words, online banking is a system of transmitting and executing instruction for banking transntions in a real time through electronic telecommunications and computerized links between bank and customers via telephone line satelite or automated teller machines.

Q5. A bank increased the rate of profit from 3.5% to 4% per annum. Find how much more profit Saeed would recieve if he deposited Rs. 6400 in the bank for 6 months at the new profit rate.

Ans 1:

Q6.

Ans 1:

Q7. A financial institution charges Rs. 55 simple profit on a sum of money which is borrowed for five months. Given that the rate of profit is 12% per annum, find the sum of money.

Ans 1:

Q8. Mr. Ahmad Ali insured his house worth Rs. 75,00,000 @ 2% for 4 years, calculate the amount paid in 4 years. While the rate of depreciation is 10% yearly.

Ans 1:

Q9.

Ans 1:

Q10. What is processing Fee?

Ans 1: Processing fee or charges are the amount deducted by the bank to process the request of the client for financing of vehicle.
