

General Maths - 9th Class General Mathematics English Medium Chapter 3 Preparation

Q1.

Ans 1:

Q2. What is Cost Price and Selling Price?

Ans 1: The price at which a particular item is purchased by shopkeepers is called the cost price. It is denoted by "CP".

Q3. Find the cost price, if a fan is sold for Rs 1470, to get a profit $\frac{1}{6}$ th of its cost price.

Ans 1:

Q4. What is Discount?

Ans 1: A deduction offered on the marked price or the list price of goods by seller to the purchaser is called discount.

Q5. What is Marked Price And List Price?

Ans 1: The printed price on the tag and or wrapper of the article is called marked price. (MP)
Discount = Marked Price - Sale Price
Sale Price = Marked Price - Discount
Discount % = $\frac{\text{Discount}}{\text{MP}} \times 100$

Q6. What is Business Partnership?

Ans 1: An association of two or more persons to carry on a business for the purpose of making profit is called partnership. Partnership can be classified in two types Simple Partnership and Compound Partnership.

Q7.

Ans 1:

Q8.

Ans 1:

Q9. What is Loss?

Ans 1: If the sales price of an article is less than its cost price then there is always a loss. $\text{Loss} = \text{Selling Price} - \text{Cost Price}$

Q10. What is Profit?

Ans 1: If the selling price of an article is greater than its cost price, then the profit is earned. Profit is denoted by "P". $\text{Profit} = \text{Selling Price} - \text{Cost Price}$
 $\text{Profit \%} = \frac{\text{Profit}}{\text{CP}} \times 100$
