

9

BANK RECONCILIATION STATEMENT

Problem No. 1

Solution:

Bank Reconciliation Statement As on 31st December 2006

	Rs.
Balance as per Cash Book (Dr.)	42000
Add: Un-presented cheques	15000
	<hr/>
	57000
Less: cheques deposited but not yet credited by the Bank	13000
	<hr/>
	44000
Less: Bank charges debited by the Bank	20
	<hr/>
	43980
Add: Interest on investment collected by the Bank	1000
	<hr/>
	44980
	<hr/>

Problem No. 2

M/s Nadeem & Suhail

Bank Reconciliation Statement as on 31st December 2006

	Rs.
a) Balance as per Cash Book (Dr)	15999
Add: cheques issued but not yet presented	2133
	<hr/>
	18132
b) Less cheques deposited into the bank but not yet credited by bank	3181
	<hr/>
	14651
c) Add interest on investment directly Collected by the bank	350
	<hr/>
	15001
d) Less service charges charged by bank	191
	<hr/>
	14810
e) Add interest allowed by the bank interested in the P.B. but not in C.B	187
	<hr/>
	14997
Balance as per Pass Book (Dr)	<hr/>

Problem No. 3

Sarmad and Company
Bank Reconciliation Statement
as on 31st December 2006

	Rs.
1. Balance as per Cash book (Dr)	12,500
2. Add: Unpresented Cheques	2,000
	14,500
3. Less: Uncredited Cheques	3,110
	11,390
4. Less: Wrongly debited	712
	10,678
5. Less: Bank Charges	35
Balance per Pass Book (Cr.)	10,643

Problem No. 4

Haq & Co.
Bank Reconciliation Statement
as on 31st December 2007

	Rs.
Balance as per Cash book (Dr)	8,000
(i) Less: Two Cheques deposited in the bank but were not credited	1,300
	6,700
(ii) Add: Three Cheques issued but were not paid by the bank up to 31 st December	2,600
	9,300
(iii) Add: Interest credited by the bank but not entered in the cash book	130
	9,430
(iv) Less: Bank Charges debited by the bank but not entered in the cash book	20
Balance per Pass Book (Cr.)	9,410

Problem No. 5

Bank Reconciliation Statement
as on 31st March 2008

	Rs.
Balance as per Cash book (Dr)	9,370
a) Less: Bank Charges	150
	<hr/> 9,220
b) Less: Uncredited Cheques	500
	<hr/> 8,720
c) Less: B/R over added	50
	<hr/> 8,670
d) Add: Unpresented Cheques	2,575
Balance per Pass Book (Cr.)	<hr/> <hr/> 11,245

Problem No. 6

Bank Reconciliation Statement
as on 31st December 2005

	Rs.
Balance as per pass book (Dr)	9,500
a) Less: Interest on O/D	250
	<hr/> 9,250
b) Less: Bank charges	35
	<hr/> 9,215
c) Add: cheques issued but not yet cashed	1,500
	<hr/> 10,715
d) Less: Cheque deposited into the bank but not yet credited by bank	3,500
	<hr/> 7,215
e) Add: interest on investment collected by bank	1,800
Balance per Cash Book (Cr.)	<hr/> <hr/> 9,015

Problem No. 7**Mr. X****Bank Reconciliation Statement**

	Rs.
Balance as per cash book (Cr)	1,800
Less: Unpresented cheque	500
	<hr/> 1,300
Add: Uncredited cheque	400
	<hr/> 1,700
Add: Bank charges	20
	<hr/> 1,720
Add: Interest O/D	100
	<hr/> 1820
Less: Interest on Govt. Securities collected by bank	300
	<hr/> 1,520
Balance as per P.B. (Cr.)	<hr/> <hr/> 1,520

Problem No. 8**Bank Reconciliation Statement
As on 31st December 2008**

	Rs.
Balance as per Pass book (Cr)	10,500
Add: Uncleared cheques	750
	<hr/> 11,250
Less: Unpresented cheque	250
	<hr/> 11,000
Less: Dividend Received by bank	930
	<hr/> 10,070
Add: Bank Charges	35
	<hr/> 10,105
Balance as per Cash book (Dr.)	<hr/> <hr/> 10,105

Problem No. 9**Solution:**

Bank Reconciliation Statement
As on 30th June 2006

	Rs.
Balance as per Cash Book (overdraft)	60,000
Add: Interest on overdraft debited by the bank	7,200
	<u>67,200</u>
Less: Interest on investment collected by the bank	3,600
	<u>63,600</u>
Add: Bank charges debited by the Bank	100
	<u>63,700</u>
Less: Cheques issued but not presented	5,000
	<u>58,700</u>
Add: Cheques deposited in the bank but not yet credited by the bank	8,000
Balance as per Pass Book (Overdraft)	<u><u>66,700</u></u>

Problem No. 10

Bank Reconciliation Statement
As on 31st December 2006

	Rs.
Balance as per cash book (Cr)	26,200
Add: Uncredited cheque	800
	<u>27,000</u>
Less: Unpresented cheque	2,500
	<u>24,500</u>
Less: Payment by the customer direct into the bank	1,000
	<u>23,500</u>
Add: Cheque omitted to be paid in the bank	500
	<u>24,000</u>
Less: Interest credited by bank	200
	<u>23,800</u>
Add: Bank charges debited by the bank	100
Balance as per Pass book over draft	<u><u>23,900</u></u>

Problem No. 11**Cash Book**

Particulars	Bank	Particulars	Bank
To Dividend collected	2250	By Balance b/d	7500
// Balance c/d	5563	By Mark up	250
		By Bank charges	63
	7813		7813

**Bank Reconciliation Statement
as on 28th February, 2007**

	Rs.
Balance as per Cash Book (Cr.)	5563
Add: Cheques deposited but not yet credited	3125
	<u>8688</u>
Less: Cheques issued but not yet presented	7500
Balance as per Pass Book (Dr.)	<u>1188</u>

Problem No. 12**Solution:**

**Bank Reconciliation Statement
As on 30th June 2007.**

	Rs.
1) Balance as per Cash Book (Dr)	75,000
2) Less: Uncredited Cheques	2,500
	<u>72,500</u>
3) Add: Unpresented Cheques	3,500
	<u>76,000</u>
4) Less Bank charges	100
	<u>75,900</u>
5) Add Interest Collected by the bank	500
	<u>76,400</u>
6) Add Payment by the customer direct in to the bank	500
	<u>76,900</u>
Balance as per Pass Book (Dr)	<u>76,900</u>

Problem No. 13

**Bank Reconciliation Statement
As on 30th September 2005**

	Rs.
Balance as per Pass Book (Overdraft)	4,900
Add: Cheques issued but not yet credited	750
	5,650
Less: Uncollected cheques	3,050
	2,600
Add: Interest and dividend collected by the bank	350
	2,950
Less: Interest on overdraft debited by the bank	300
	2,650
Less: Cheque omitted to be deposited in the bank	300
	2,350
Add: Payment by the customer direct in the Bank.	300
Balance as per Cash Book (Overdrawn)	2,650

Problem No. 14

Cash Book

Particulars	Bank Rs.	Particulars	Bank Rs.
Balance B/d	3,425	Bank Charges	32.50
Bill Receivable	700		
Bank Interest	140		
Dividends	900	Balance C/d	5,132.50
Total:	5,165	Total:	5,165.00

**Bank Reconciliation Statement
as on 31st March 2007**

	Rs.
Balance as per Cash Book (Dr.)	5,132.50
Less cheques paid into bank but not yet cleared	700.00
	4,432.50
Add cheques issued but not cashed	800.00
Balance as per Pass Book	5,232.50

Problem No. 15**Adjusted Cash Book**

Particulars	Bank	Particulars	Bank
To Balance b/d	1,580	By Interest	20
To interest on Govt. Securities	300	By Balance c/d	1,860
	1,880		1,880

Bank Reconciliation Statement

	Rs.
Balance as per Cash Book (Dr.)	1,860
Add: Uncredited cheques	810
	1,050
Less: Unpresented cheques	1,030
Balance as per Pass Book	2,080

Problem No. 16**Cash Book**

Dr.		Cr.	
	Bank		Bank
Amount of B/R	1500	By Balance b/d	1850
To Balance	600	By Dishonoured cheque	150
		By Interest	85
		By Bank Charges	15
	2100		2100

Bank Reconciliation Statement**as on 30th June 2006**

	Rs.
Balance as per Cash Book (Cr.)	600
Add: Uncollected Cheques	750
	1350
Less: Unpresented Cheques	600
Balance as per Pass Book (over draft)	750

Problem No. 17

**Bank Reconciliation Statement
As on 31st December 2005**

	Rs.
Balance as per Pass book (Cr)	9,000
Less: Unpresented cheque	15,000
	<hr/>
	(6,000)
Add: Uncredited cheque	15,000
	<hr/>
	9,000
Less: Credit side overadded now rectifies	500
	<hr/>
	8,500
Less: Interest credited by bank	150
	<hr/>
	8,350
Less: Wrongly credited now rectified	300
	<hr/>
Balance as per Cash book (Dr.)	8,050
	<hr/>

Problem No. 18

**Bank Reconciliation Statement
as on 31st March 2006**

	Rs.
Balance as per Cash Book (Dr.)	8450
Less amount of cheque and draft deposited in to the bank but not yet credited	750
	<hr/>
	7700
Add cheque is issued but not yet presented (600+250)	850
	<hr/>
	8550
Less bill payable has been directly paid by bank	2000
	<hr/>
	6550
Add the amount of the B/R	2500
	<hr/>
	50
Less discount on B/R	30
	<hr/>
	9020
Less exchange charges charged by bank.	4.50
	<hr/>
Balance as per Pass Book (Cr.) Rs.	9015.50
	<hr/>

Problem No. 19

Cash Book

Particular s	Bank	Particulars	Bank
To adjustment of undercasting	500	By Balance b/d	800
To Balance c/d	580	By cheque issued entered wrongly in cash column	200
		by Commission	80
	1080		1080

Bank Reconciliation Statement

	Rs.
Balance as per Cash Book (Cr.)	580
Add: Uncredited cheques	260
	840
Less: Unpresented cheques	1440
Balance as per Pass Book (Cr.)	600

Problem No. 20

Ghani's Sons
Bank Reconciliation Statement
As on 30th June 2007

	Pass Book Cr.	Cash Book Dr.
Balance	12080	7250
Add the amount of the B/R		3650
Less unpresented cheques	2000	10900.00
Less Bank Commission	10080	64.50
		10835.50
Add Bank Interest		56.50
		10892.00
Less wrong debit given by the Bank		462.00
Add uncredited cheques	350	
Bank Balance	10430	10430