

# 6

## BANK AND BANKING TRANSACTIONS

### Problem No. 1

Mr. Fahad  
Journal

Date	Particular	L.F	Debit	Credit
2009 Jan 1	Cash a/c To Capital a/c Started business with cash.		10,00,000	10,00,000
" 2	Bank a/c To Cash a/c Cash deposited into the bank		500,000	500,000
" 10	Bank a/c To Karim Cheque received and deposited in the bank		10,000	10,000
" 15	Cash a/c To Bank a/c Cash drew from bank		100,000	100,000
" 20	Karim To Bank a/c Karim's cheque dishonoured by the bank		10,000	10,000
" 25	Salaries a/c To Bank a/c Salaries paid by cheque.		50,000	50,000

### Bank Account

Date	Particulars	L.F	Amount	Date	Particulars	L.F	Amount
2009 Jan 2	To Cash a/c		500,000	2009 Jan 15	By Cash a/c		100,000
Jan 10	To Karim		10,000	Jan 20	By Karim		10,000
				Jan 25	By Salaries		50,000
				Jan 31	By balance c/d		350,000
			510,000				510,000



## Problem No. 2

Mr. Kaleem  
Journal

Date	Particular	L.F	Debit	Credit
2007 April 1	Bank a/c Cash a/c To Capital a/c Started business with cash and Rs. 200,000 deposited in the bank		200,000 200,000	400,000
" 2	Cash a/c To Bank a/c Cash withdrawn from the bank		5,000	5,000
" 3	Bank a/c To Kamal Kamal's cheque deposited in the bank		2,000	2,000
" 5	Kamal To Bank a/c Kamal cheque dishonoured by the bank		2,000	2,000
" 6	Drawings a/c To Bank a/c Drew cash by the proprietor from the bank		5,000	5,000
" 7	Rashid Bank commission a/c To Bank a/c Bank draft purchased from the bank and sent to Rashid		5,000 20	5,020
" 10	Purchases a/c To Bank a/c Goods purchased by cheque		10,000	10,000
" 15	Cash a/c To Karim Cheque received from Karim		2,000	2,000
" 18	Bank a/c To Cash a/c Kaleem cheque deposited in the bank		2,000	2,000



## Bank Account

Date	Particulars	L.F	Amount	Date	Particulars	L.F	Amount
2007				2007			
April 1	To Capital a/c		200,000	April 2	By Cash a/c		5,000
April 3	To Kamal		2,000	April 5	By Kamal		2,000
April 18	To Cash a/c		2,000	April 6	By Drawings		5,000
				April 7	By Rashid		5,000
				April 8	By Bank Commission		20
				April 10	By Purchases a/c		10,000
					By balance c/d		176,980
			204,000				204,000

## Problem No. 3

Mr. Khalid

## Journal

Date	Particular	L.F	Debit	Credit
			Rs.	
2008 march 1	Bank a/c To Capital a/c Cash brought in as Capital and paid into bank		100,000	100,000
// 4	Cash A/c To Bank A/c Drew cash from bank		2,000	2,000
// 7	Bank A/c To C Motor Car purchased		2,000	2,000
// 10	Bank charges A/c To Bank a/c Exchange on outstation cheque collected		100	100
// 15	Office Equipment A/c To Bank A/c Iron Safe purchased against cheque.		2,000	2,000
// 20	Cash A/c To Javed Cheque received from Javed		1,000	1,000
// 22	Bank a/c To Cash A/c Javed's cheque deposited in bank.		1,000	1,000
// 24	Insurance Premium A/c To Bank A/c Insurance Premium paid by cheque		500	500



## Bank Account

Date	Particulars	L.F	Amount	Date	Particulars	L.F	Amount
2008				2008			
March 1	To Capital A/c		100,000	March 10	By Bank charges A/c		100
March 7	To C		2,000	March 15	By Office Equipment A/c		2,000
March 22	To Cash A/c		1,000	March 24	By Insurance Premium A/c		500
				March 31	By Balance C/d		100,400
	Total :		103,000		Total:		103,000

## Cash Account

Date	Particulars	L.F	Amount	Date	Particulars	L.F	Amount
2008			Rs.	2008			Rs.
March 4	To Bank A/c		5,000	March 22	By Bank A/c		1,000
March 20	To Javed		1,000	March 31	By Balance c/d		5,000
	Total :		6,000		Total:		6,000

## Problem No. 4

Mr. Arif

## Journal

Date	Particular	L.F.	Debit	Credit
2008	Bank A/c		40,000	
Jan 2	Cash A/c		60,000	
	To Capital A/c			1,00,000
	Invested Rs. 1,00,000 in the business and Rs. 40,000 deposited in the Bank			
" " 4	Bank A/c		17,000	
	Discount A/c		200	
	To Noor Traders			
	Cheque received Noor Traders and deposited in the bank			17,200
" " 4	Bank charges A/c		50	
	To bank A/c			50
	Bank charges charged by the bank			



" " 6	Cash A/c	2,000	
	Drawings A/c	3,000	
	To Bank A/c		5,000
	Cash withdrawn for office use and business use		
" " 10	Bank A/c	10,000	
	To dividend A/c		10,000
	Dividend credited by the Bank		
" " 15	Bank A/c	10,000	
	To Karim & Co		10,000
	Cheque received from Karim & Co. deposited in the bank		
" " 15	Karim & Co	10,000	
	To Bank A/c		10,000
	Karim & Co cheque dishonoured by the bank		
" " 20	Zahid & Co	10,000	
	Bank charges A/c	50	
	To Bank A/c		10,000
	To Cash A/c		50
	Payment made to Zahid & Co by cheque and Bank charges paid in cash		
" " 31	Interest A/c	1,800	
	To Bank A/c		1,800
	Interest charged by the bank		

Dr.

Bank Account

Cr.

Date	Particular	J.F.	Amount	Date	Particular	J.F.	Amount
2008				2008	By Balanced b/d		12,000
Jan 2	To Capital A/c		40,000	Jan 4	By Bank Charges		50
" " 4	"Noor Traders		17,000	" " 6	"Cash A/c		2,000
" " 10	"Dividend		1,000	" " 6	"Drawing A/c		3,000
" " 15	"Karim & Co.		10,000	" " 15	"Karim & Co.		10,000
				" " 20	"Zahid & Co.		10,000
				" " 31	"Interest A/c		1,800
				" " 31	"Balanced c/d		29,150
			68,000				68,000