

## 4

## JOURNAL

## Problem No. 1

## Mr. Fraz's Journal

Date	Particulars	L.F	Debit	Credit
2007			Rs.	Rs.
Jan. 1	Cash a/c To Capital a/c Started business with cash		100,000	100,000
" 2	Office Furniture a/c To Cash a/c Office furniture purchased for cash		6,000	6,000
" 5	Purchases a/c To Cash a/c Furniture purchased for cash		10,000	10,000
" 8	Saleem To Sales a/c Goods sold on credit		10,000	10,000
" 10	Cash a/c Discount a/c To Saleem Cash received and discounted allowed		2,950 50	3,000
" 15	Purchases a/c To Rashid Goods purchased on credit		6,000	6,000
" 18	Salaries a/c To Cash a/c Salaries paid in cash		3,000	3,000
" 20	Rashid To Purchase returns a/c Goods returned to Rashid		1,000	1,000
" 25	Rashid To Cash a/c To Discount a/c Cash paid and discount received		5,000	4,970 30
" 28	Cash a/c To Commission a/c Commission received		100	100



**Problem No. 2****Mr. Ammad's Journal**

Date	Particulars	L.F	Debit	Credit
2009			Rs.	Rs.
Jan. 1	Cash a/c To Capital a/c Started business with cash		100,000	100,000
" 5	Purchases a/c To Saleem a/c Purchased goods from Saleem.		50,000	50,000
" 10	Saleem To Cash a/c To Discount a/c Paid cash to Saleem and discount received.		50,000	49,000 1,000
" 15	Charity a/c To Cash a/c Cash given away as charity		5,000	5,000
" 20	Drawings a/c To Purchases a/c Withdraw goods for personal use		3,500	3,500
" 25	Cash a/c To Sales a/c Goods sold on 5% Trade discount		9,500	9,500
" 30	Insurance Premium a/c To Cash a/c Insurance premium paid.		5,000	5,000



## Problem No. 3

Mr. Kamal's  
Journal

Date	Particulars	L.F	Debit	Credit
2007 March 1	Cash a/c Building a/c Furniture a/c To Capital a/c Started business with cash building and furniture		Rs. 40,000 90,000 5,000	Rs.   1,35,000
" 2	Purchases a/c To Saleem Goods purchased on credit		20,000	20,000
" 3	Cash a/c To Sales a/c Goods sold for cash		5,000	5,000
" 4	Office Stationery a/c To Cash a/c Office stationery purchased for cash		2,000	2,000
" 5	Rehim & Sons Karim & Sons To Sale a/c Goods sold on credit		4,000 1,000	5,000
" 10	Purchases a/c To Cash Goods purchased on credit at 5% Trade discount		1,520	1,520
" 15	Charity a/c To Purchases a/c Goods given away as charity		2,000	2,000
" 20	Drawings a/c To Cash a/c Cash draw by the proprietor		1,000	1,000
" 25	Cash a/c Discount a/c To Karim Cash received and discount allowed		7,900 100	8,000

$$16000 \times \frac{5}{100}$$

$$16000 \times \frac{5}{100}$$



## Problem No. 4

Zeeshan's  
Journal

Date	Particulars	L.F	Debit	Credit
2008			Rs.	Rs.
Jan. 1	Cash a/c To Capital a/c Started business with cash		10,00,000	10,00,000
" 2	Building a/c To Cash a/c Building purchased for cash		500,000	500,000
" 4	Fraz To Sales a/c Goods sold on credit		20,000	20,000
" 5	Office Equipment a/c To Cash a/c Office typewriter purchased for cash		15,000	15,000
" 6	Repair charges a/c To Cash a/c Repair charges paid		2,000	2,000
" 10	Sales returns a/c To Fraz Goods returned by Fraz		1,000	1,000
" 15	Cash a/c Discount a/c To Fraz Cash received and discount allowed		9,800 200	10,000
" 25	Drawings a/c To purchases a/c Goods taken away by the proprietor		500	500
" 30	Cash a/c To Fraz Cash received from Fraz on account		10,000	10,000
" 31	Loss by the theft a/c To Furniture a/c Six Chairs and one table were stolen		3,000	3,000



**Problem No. 5**

Solution:

**Mr. Fahad's  
Journal**

Date	Particulars	L.F	Debit Rs.	Credit Rs.
2008				
March 1	Cash A/c Furniture A/c To Capital A/c Started business with cash and furniture		2000000 50000	2050000
March 2	Motor Car A/c To Cash A/c Motor car purchased for cash		300000	300000
March 3	Purchases A/c To Cash A/c To Rahim Goods purchased for cash and on credit		500000	400000 100000
March 4	Nadeem To Sales A/c Goods sold on credit		50000	50000
March 5	Purchases A/c To Cash A/c Goods purchase for cash.		18000	18000
March 5	Carriage A/c To Cash A/c Paid carriage.		500	500
March 8	Cash A/c Discount A/c To Nadeem Cash received and discount allowed.		49000 1000	50000
March 10	Rahim To Cash A/c To Discount A/c Cash paid and discount received.		100000	98000- 2000
March 12	Hamid To Cash A/c Cash paid to Hamid		18000	18000
March 20	Drawings A/c To Cash A/c Electric bill of the proprietor's bungalow.		2000	2000
March 30	Rent A/c Salaries A/c To Cash A/c Paid rent and salaries.		5000 10000	15000