

# FINAL ACCOUNTS WITH ADJUSTMENTS 2

#### Problem No. 1

#### **Adjusting Entries**

Date	Particular	L.F	Debit	Credit
(1)	Salaries A/c To Outstanding Salaries A/c Outstanding salaries taken in account		4000	4000
(ii)	Prepaid Rent A/c To Rent A/c Prepaid rent adjusted.		1000	1000
(iii)	Accrued Interest on Bank Deposit  To Interest on Deposit A/c  Accrued interest on deposit taken into account	ene eq	2000	2000
(iv)	Interest on Capital  To Capital A/c  Interest on capital taken into account.		5000	5000
(v)	Commission A/c To Unearned Commission A/c Unearned commission taken into		1000	1000
(vi)	Depreciation A/c To Building A/c Depreciation on Building taken into account		20000	20000

#### **Journal Entries**

Date	Particular	L.F	Debit	Credit
a)	Prepaid insurance A/c To Insurance A/c Being prepaid insurance		300	300
b)	Accrued Interest A/c To Interest A/c Being the interest accrued on investment.		500	500
c)	Interest on Capital A/c To Capital A/c Being the Interest on Capital is outstanding		600	600
d)	Salaries A/c To Outstanding Salaries A/c Being the salaries Accrued		5000	5000
e)	Drawings A/c To Purchases A/c Being the drawings now recorded.		700	700
f)	Capital A/c To Interest on drawings A/c Being the interest on drawings.		150	150

#### Problem No. 3

Date	Particulars	L.F.	Debit	Credit
	Reserve For Doubtful Debts A/c To Bad Debts Being the transfer of Bad Debts during the year to the former A/c	VIEW DIEW	1,700	1,700
	Profit and Loss A/c  To Reserve for Doubtful Debts  Being the additional provision made to bring up the reserve to 5% on Rs. 58000	11.0	2,200	2,200

#### **Bad Debts Account**

Date	Particulars	Amount	Date	Particulars	Amount
2006 Dec, 31	To Sundry Debtors	1,700	2006 Dec. 31	By Reserve for Doubtful Debts-	¥
Dec, 31	2000年		Dec. 51	Transfer	1,700
		1,700		on its contract	1,700

#### Reserve For Doubtful Debts Accounts

Date	Particulars	Amount	Date	Particulars	Amount
2006			2006		
Dec, 31	To Bad Debts	1,700	Jan. 1	By Balance b/d	2,400
	Balance A/c	2,900	Dec. 31	Profit & Loss A/c	2,200
	CAA AA S	4,600		A SEPTEMBER OF C	4,600

Profit And Loss Account (Debit Side)	Rs.	Rs.
To Bad Debts	1,700	Actor and all the second
"Reserve For Doubtful Debts	2,900	To expression of the second
	4,600	
"Less Old Reserve	2,400	2,200
Balance Sheet (As	set Side)	
Sundry Debtors	58,000	
Less 5% Reserve For Doubtful Debts	2,900	55,100

#### Problem No. 4.

#### **Provision For Bad Debts And Discounts**

Date	Particulars	L.F	Debit	Credit
2005 Dec. 31	Profit & Loss A/c To Reserve for Doubtful Debts A/c Being a reserve of 5% on debtors amounting Rs. 50,000		2500	2500
2003 Dec. 31	Reserve for doubtful debts A/c To Bad Debts A/c For transfer of Bad Debts A/c		1400	1400
2003 Dec. 31	Profit & Loss A/c  To Reserve for Doubtful Debts A/c  Being a reserve of 5% on debtors amounting to Rs. 40,000. (Rs. 2,000) less excess of last year's reserve over actual bad debts. Rs. 1,100.		900	900

2004 Dec. 31	Reserve for Doubtful Debts A/c To Bad Debts A/c	600	600
HE & MINE	For transfer of Bad Debts A/c		
2004	Reserve for Doubtful Debts A/c	150	
Dec. 31	To Profit & Loss A/c		150
	Balance left in the reserve for doubtful		
	debts A/c after leaving a balance of Rs.		
	1,250 (5% of Rs. 25,000) transferred to P	0 0000H2	
	& L. A/c		

#### **Provision For Doubtful Debts Account**

Date	Particulars	Amount	Date	Particulars	Amount
2007	12.000 200.000 200.000	CONT.	2007	Assemble Assemble	
Dec. 31	To Balance C/D	2,500	Dec. 31	BY P & L A/C	2,500
2006			2006		
Dec. 31	To Bad Debts A/C	1,400	Jan. 1	By Balance B/D	2,500
	To Balance C/D	2,000	Dec. 31	By P & L A/C	900
		3,400			3,400
2007			2007		0,400
Dec. 31	To Bad Debts A/C	600	Jan. 1	By Balance B/D	2,000
	To P & L A/C ·	150		27 246/100 2/2	2,000
	To Balance C/D	1250		the Link of Strands	
		2,000		A A A	2,000
	Cisconets		ObeBr	By Balance B/D	
		Local Variables		by balance B/D	1,250

#### Profit & Loss Account For the year ended 31<sup>st</sup> December, 2007

Particulars	Rs.	Particulars	Rs.
To Reserve for Doubtful Debts	2,500		

#### Balance Sheet As on 31st December 2005

Liabilities	Amount	Assets	Amount
		Sundry debtors 50, 000 Less Reserve for Bad Debts 2,500	47.500

## Profit & Loss Account For the year ended 31st December 2006

To Reserve for		a a a builting		- DIBLE
" Doubtful Debts 2,000				a batta
" Add Bad Debts 1,400				
3,400		A STATE OF ASSESSED.	and the pro-	
Less Old Reserve 2,500	900			1.

#### Balance Sheet For the year ended 31st December 2006

Liabilities	Amount	Assets		Amount
	l luce	Sundry Debtor Less reserve for		ST TO COM
		Debts	2,000	38,000

### Profit & Loss Account For the year ended 31st December 2007

	By Old Provision	2,000	
	" Less Bad Debts	600	
. ,	" Less New Provision	1,250 1,850	150

#### Balance Sheet

#### For the year ended 31st December 2007

Liabilities	Amount	Assets		Amount
		Sundry Deb	otors 25,000	
	CHI HAD DO	Less reserv	e for bad	
Trecont Amount	576 Parti	debts	1,250	23,750

#### **Journal Entries**

Date	Particulars	L.F	Debit	Credit
2003 Dec. 31	Profit & Loss A/c To Reserve for Doubtful A/c Being the provision made at 5% Rs. 40000 for doubtful debts.		2000	2000
un un	Profit & Loss A/c  To Reserve for discount on debtors A/c  Being the provision made for discount at 5% on Rs. 38,000 viz, the estimated realizable amount of sundry debtors.		1900	1900
2004 Dec. 31	Reserve for Doubtful debts A/c  To Bad Debts  Being the entry to close bad debts account by transfer to the former account.		1600	1600
an an	Profit and Loss A/c  To Reserve for Doubtful debts  Being the additional provision made to bring it up to 5% on Rs. 50,000.	319 319 1524	2100	2100
un un	Reserve for Discount on Debtors A/c To Discount A/c Being the transfer of Discounts during the year to former account.		1700	1700
an an	Profit and Loss Account  To Reserve for Discount on Debtors  Being the provision for discounts at 5& on Rs. 47,000 he likely realizable value of Sundry Debtors.	yeu	2175	2175

#### **Bad Debts Account**

Date	Particulars	Amount	Date	Particulars	Amount
2004 Dec. 31	To Sundry Debtors	1,600	2004 Dec. 31	By Reserve For Doubtful Debt- Transfer	1,600
		1,600	1 2		1,600

#### Reserve For Doubtful Debts Account

Date	Particulars	Amount	Date	Particulars	Amount
2003			2003		Strictory I
Dec. 31	To Balance c/d	2,000	Dec. 31	By reserve for	
				Doubtful Debts-	
				Transfer	2,000
2004		2,000	2004		2,000
Dec. 31	To Bad Debts A/c-		Jan. 1	By Balance c/d	2,000
	Transfer	1,600	Dec. 31	" Profit & Loss A/c	2,100
	Balanced c/d	2,500			BIACOSTS O
		4,100		Problem On Hellow	4,100
			2005		
			Jan. 1	By Balance b/d	2,500

#### **Discount Account**

Date	Particulars	Amount	Date	Particulars,	Amount
2004 Dec. 31	To Sundry Debtors	1,700	2004 Dec: 31	By reserve for Discounts on Debtors- Transfer	1,700
		1,700			1,700

#### Reserve For Discounts On Debtors Account

Date	Particulars	Amount	Date	Particulars	Amount
2003	The state of the state of	SUMS SAME	2003		
Dec. 31	To Balance c/d	1,900	Dec. 31	By Profit & Loss A/c	1,900
		1,900	a .		1,900
2004	50,000		2004		er public vite
Dec. 31	To Discount A/c	1	Jan. 1	By Balance b/d	1,900
	Transfer	1,700	Dec. 31	" Profit & Loss A/c	2,175
	Balance c/d	2,375			
		4,075			4,075
			2005		
			Jan. 1,	By Balance b/d	2,375

### Profit And Loss Account (Debit Side), 2003

	Rs.	Rs.
To Reserve For Doubtful Debts	The same of the sa	2,000
" Discount	ADDA STATE	1,900
Profit And Loss A	Account (Debit Side),	
To Bad Debts	1,600	
" Reserve For Doubtful Debts	2,500	
	4,100	
" Less Old Reserve	2,000	2,100
To Discounts	1,700	
Reserve For Discounts On Debtors	2,375	
	4,075	
" Less Old Reserve	1,900	2.175

## Balance Sheet As at 31st December 2003 (Asset Side)

	Rs.	Rs.	Rs.
Sundry Debtors		40,000	
Less 5% Reserve For Doubtful Debts	2,000		
Less 5% Reserve For Discount On Debtors	1,900		
		3,900	36,000
Balanc	e Sheet	\$16100	
As at 31st De	ecember, 2004		
(Asse	t Side)		ELAND OF
	Rs.	Rs.	Rs.

	Rs.	Rs.	Rs.
Sundry Debtors		50,000	
Less 5% Reserve For Doubtful Debts	2,500	A SACTOR	model of
Less 5% Reserve For Discount On Debtors	2,300		reizavi i
		4,870	45,130

#### **Journal Entries**

	L.F.	Debit	Credit
Discount Account To Reserve for Discount on Creditors Being the transfer of Discounts earned during the your to latter account.	a.	1040	1040
Reserve for Discount on Creditors To Profit & Loss A/c Being the additional provision made to bring	0.5	1090	1090
	To Reserve for Discount on Creditors Being the transfer of Discounts earned during the your to latter account.  Reserve for Discount on Creditors To Profit & Loss A/c	To Reserve for Discount on Creditors Being the transfer of Discounts earned during the your to latter account.  Reserve for Discount on Creditors To Profit & Loss A/c Being the additional provision made to bring	To Reserve for Discount on Creditors Being the transfer of Discounts earned during the your to latter account.  Reserve for Discount on Creditors To Profit & Loss A/c Being the additional provision made to bring

**Discount Account** 

Date	Particulars	Amount	Date	Particulars	Amount
2007 Dec. 31	To Reserve for Discount on Creditors Account-Transfer	1,040	2007 Dec. 31	By Sundry Creditors	1,040
		1,040			1.040

Reserve For Discount On Creditors Account

Date	Particulars	Amount	Date	Particulars	Amount
2007 Jan. 1 Dec. 31	To Balance b/d " Profit and Loss	1,200	2007 Dec. 31	By Discount Account – Transfer	1,040
	Account	1,090	Lancani	" Balance b/d	1,250
0000		2,290			2,290
2008 Jan. 1	To Balance b/d	1,250	1980. II	a foot	2 g/07 let 2

Profit And Loss Account As At 31<sup>st</sup> December 2007

(Credit Side)

By Discounts 1,040
" Reserve For Discount On Creditors 1,250
2,290
" Less Old Reserve 1,200 1,000

Balance Sheet
As At 31st December, 2007

(Liabilities Side)

Sundry Creditors Rs. 50,000

Less 2 1/2 Reserve For Discount On Creditors 1,250 48,750

#### Profit and Loss Account On 31<sup>st</sup> December 2006

New Provision for Bad		man significant to the state of the first
debts 5% on S. Debtors	2000	A CHARLING SERVICE TO THE PROPERTY OF THE

### Balance Sheet As On 31st December 2006

	S. Debtors 40,000	
and the second	Less Balance of	
50 A 20 A	Provision <u>3600</u> 36400	
And the same is the same of the same	Old + New Provision	
	Less Bad debts	
	(3000 to 2000 – 1400)	

#### Problem No. 8

## Mr. Yameen & Co. Trading and Profit and Loss Account For the year ending December 31, 2005

Particulars	HALL BEILD	Amount	Particulars	. Tolker	Amount
To Opening Stock		10,000	By sales	50,000	
To purchase	36,000		By Less Sales returns	1,000	49,000
To less Purchases return	2,000	34,000	By Closing stock		25,000
To Wages		3,000			
To Gross Profit c/d		27,000			
		74,000	1887	MODE I	74,000
To Salaries	15,000		By Gross profit b/d		27,000
To Add Outstanding	3,000	18,000	CONTROL OF THE REAL PROPERTY.		
To Rent		2,000			
To Depreciation on Machinery		2,000			of Orland
To Net Profit transferred		(A) (B) (B) (B) (B) (B) (B) (B) (B) (B) (B	The second section is a second		
to the capital a/c		5,000			
		27,000			27,000

Liabilities		Amount	Assets		Amount
					Rs.
Sundry Creditors		28,000	Cash	and a street	5,0,00
Outstanding Salary		3,000	Sundry Debtors		12,000
Capital	30,500		Bills Receivable		4,000
Add net Profit	5,000		Closing stock		25,000
	35,500		Machinery	20,000	
Less Drawing	2,500	33,000	Less Depreciation	2,000	18,000
				The Room	
		64,000			64,000

#### Problem No. 9

## Trading and Profit and Loss Account For the year ending December 31, 2007

Seguital peoplique, junt l'oce perioni?

Particulars		Amount	Particulars		Amount
Trace of the Barbara and the	23.246			1.85.76	
To Opening Stock		6,675	By sales	* 15 - ID	27,500
To purchase		15,000	By Closing stock		7,500
To Wages		2,730			
To Gross Profit c/d		10,595			
		35,000		phil	35,000
the second					
To Rent 11	,200		By Gross profit b/d		10,595
Add: Outstanding	500	11,700	By Commission	1,350	
			Less: Unearned	450-	900
			By Net loss transferred		
			to the capital a/c		205
		11,700			11,700

Liabilities		Amount	Assets	Amount
Creditors Loan Outstanding Rent Unearned Commission Capital Less Net Loss Less: Drawings	31,187 <u>205</u> 30,982 <u>3,025</u>	7,000 20,183 500 450 27,957 56,090	Cash Debtors Closing stock Machinery Building	315 16,500 7,500 14,025 17,750

Mr. Kashif Trading and Profit and Loss Account For the year ending December 31, 2007

Particulars	nge se	Amount	Particulars	Amount
To purchase To less Purchases return To Wages To Gross Profit c/d	12,900 <u>700</u> *	12,200 100 2,585 14,885	By sales 15,000 By Less Sales returns 615 By Closing stock	14,385 500 14,885
To Salaries Add: Outstanding To Rent To Commission Less: Prepaid To Depreciation on Furniture	1,500 200 385 100	1,700 600 2,000 285 525	By Gross profit b/d  By Net loss transferred to the capital a/c	2,585
	1,048	3,110	Δ	3,110

Liabilities	Amount	Assets	Amount
Creditors Outstanding Salaries Capital 53 Less Net Loss	,000 525 52,475	Cash Prepaid commission Debtors Furniture 5,29 Less Depreciation 53 Closing stock	46,750 100 750 50 25 4,725 500
Trace is a second	52,825		52,825

Problem No. 11

## Trading and Profit and Loss Account For the year ending December 31, 2006

Particulars	prefer	Amount	Particulars	8080	Amount
To Opening Stock To purchase To less Purchases return To Carriage To Gross Profit c/d	42,100 	12,500 42,000 1,000 1,700	By sales By Less Sales returns By Closing stock	50,200 	50,000 7,200
		57,200	pricial de la company		57,200
To Rent Less: Prepaid To Salaries To Advertisement To Depreciation on Furniture	5,200 800	4,400 18,000 2,000 500	By Gross profit b/d By Interest Add: Accrued To Net loss transferred to the capital a/c	1,500 500	2,000 21,200
		24,900			24,900

Liabilities		Amount	Assets		Amount
Sundry Creditors		5,600	Cash		4,500
Capital	46,600	AND BURE	Sundry Debtors	Services.	8,500
Less Net Loss	21,200	25,400	Closing stock		7,200
		1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Furniture	10,000	ST. 2 1017 ET
Tacking towards	100	A 12 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Less Depreciation	500	9,500
			Accrued Rent		800
			Accrued Interest		500
		31,000	1326		31,000

Problem No. 12

## Mr. Ishaq Trading and Profit and Loss Account For the year ending December 31, 2008

Particulars	Amount	Particulars	Amount
To Opening Stock	2,920	By sales	11,439
To purchase	9,092		# BEELD DESC
To Carriage	600	By Closing stock	7,928
To wages 1,910			18010.08
Add: Outstanding wages 300	2,210		
To Gross Profit c/d	4,545		
The second	57,200		57,200
To Salaries	1,300	By Gross profit b/d	4,545
To Insurance	119	By Discount	627
To Expenses	132		na minimum
To Bad Debts	700		
To Depreciation on Machinery	600		and the last
Net Profit	2,321		
	5,172		5,172

Liabilities	Amount	Assets	Amount
Creditors Outstanding wages Capital Add: Net Profit Less: Drawings	12,408 300 8,390 2,321 (250) 20,461	The contract of	3,151 10,690 7,928 000 11,400
	33,169		33,169

#### Problem No. 13

## Mr. Ammad Trading and Profit and Loss Account For the year ending June 30, 2009

Particulars	Amount	Particulars	Amount
	0.000	Disales	17,406
To Opening Stock	3,800	By sales	""
To purchase 12,900			2,050
Less: Purchase Returns 400	12,500	By Closing stock	2,000
To wages 2,580			a simulati
Add: Outstanding wages 60	2,640		Section second of
To Gross Profit c/d	516		
	19,456		19,456
essente.	Legic (1)		516
To Salaries	470	By Gross profit b/d	510
To Repairs 100		1	
Add: Outstanding Repairs 50	150		
To Interest on Capital	500	By Net Loss	070
To Depreciation on Plant			
Machinery	114		
To Rent Rate and Taxes	352		
	1,586	*, \	1,586

#### Mr. Ammad **Balance Sheet** As on June 30, 2009

Liabilities	Arr	ount	Assets	T
Creditors Outstanding Repairs Outstanding wages Capital Add: Interest on Capital Less: Net Loss Less: Drawings	10,000 500 (1,070) (1,260) 8	50,800 Cash 50 Bank 60 Debtors Closing Plant an	illy) ev	

#### Saeed & Co. Trading and Profit and Loss Account For the year ending December 31, 2007

Particulars	2000	Amount	Particulars	Amount
To purchase Less Goods Taken away by owner To wages Add: Outstanding wages To Carriage	21,750 105 8,500 72.	21,645 8,572 275	By sales By Closing stock	30,350
To Gross Profit c/d		5,933 36,425	A PART DOLLAR	36,425
To Salaries Add: Outstanding Salaries To Traveling Expenses To Commission To Repair	2,000 <u>255</u>	2,255 500 325 105	By Gross profit b/d	5,933
o Sundry Expense Net Profit		700 2,048	50 Fig. 6	Control of the contro
and the second		5,933		5,933

## Saeed & Co. Balance Sheet As on 31<sup>st</sup> December 2007

Liabilities		Amount	Assets	Amount
Creditors		2,100	Cash in hand	750
Outstanding Salaries		255	Cash at Bank	2,000
Outstanding wages		72	Sundry Debtors	3,250
Capital	13,705		Closing stock	6,075
Add: Net Profit	2,048		Building	6,000
Less: Drawings	(105)	15,468		
		18,075		18,075

#### Problem No. 15

A & Co.

Trading and Profit and Loss Account
For the year ending December 31, 2006

Particulars		Amount	Particulars	NV-HOLA	Amount
To Opening Stock	100	13,350	By sales	55,000	ensoring ion
To purchase.	30,000		Less: Sales Returns	2,625	52,375
Less: Purchase Returns	990	29,010			
To wages		5,459	By Closing stock		15,000
To Gross Profit c/d	Sinter 6	19,556			do hell of
		67,375			67,375
To Rent	22,400		By Gross profit b/d		19,556
Add: Outstanding Rent	1,000	23,400	By Commission	2,700	legist of
To Depreciation on			Less: Unearned	ioning.	Paru C. Star
Building		3,550	Commission	900	1,800
			Net Loss		5,594
		26,950			26,950

A & Co.
Balance Sheet
As on 31<sup>st</sup> December 2006

Liabilities	1000	Amount	Assets		Amount
Creditors Loan Outstanding Rent		14,000 42,000	Cash Debtors	59 (1) Id	630 33,000
Unearned Commission Capital	62,375	1,000	Closing stock Machinery Building		15,000 28,050
Less: Net Loss Less: Drawings	5,594 6,050	50,730	Less Depreciation	35,500 <u>3,550</u>	31,950
<b>从</b> 的复数形式		1,08,630			1,08,630

Mr. Jamil
Trading and Profit and Loss Account
For the year ended December 31, 2006

Particulars		Amount	Particulars		Amount
To Opening Stock To purchase To less Purchases return To Gross Profit c/d	10,362	1,460 10,071 5,165	By sales By Less Sales returns By Closing stock	11,906 	11,696 5,000
rocks - 1 - 1 - 1 - 1 - 1 - 1 - 1	10 Mg	16,696	00 100s vius	17 496.F	16,696
To Bad debts Add: New Provision	172 160 332		By Gross profit b/d		5,165
Less: Old Provision To General Expenses To Rent	_80	252 440			
Add: Outstanding To Depreciation on	320 150	470			
Machinery To Net Profit transferred		142.5			
to the capital a/c		3,860.5			
	/ (	5,165			5,165

Liabilities		Amount	Assets'		Amount
Creditors		150	Cash		48
Bank Over draft	· inumbac	240	Debtors	3,200	
Outstanding Rent	V HADIN	150	Less: Provision	160	.3,040
Capital	4,250.00		Closing stock		5,000
Add: Net Profit	3,860.50		Machinery	950.00	
	8,110.50		Less Depreciation	142.50	807.50
Less: Drawings	710.00	7,400.50			
		8,895.50			8,895.50

#### Problem No. 17

### Trading and Profit and Loss Account For the year ending December 31, 2005

Particulars		Amount	Particulars	Amount
To Opening Stock	<b>副制度的制</b>	10,000	By sales 85.0	000
To purchase *	75,000		By Less Sales returns 2.7	700 82,300
To less Purchases return	1,300	73,700	By Closing stock	45,000
To Wages	KNIP N	3,500		
To Gross Profit c/d		40,100		
		127,300		127,300
To Trade Expenses		3,675	By Gross profit b/d	40,100
To Salaries	5,600	MONTH VELT		One state of 5
To Add Outstanding	200	5,800	100	To Remise
To Traveling Expenses		. 110	SECTION AND DESCRIPTION OF THE PERSON OF THE	MAN STRUCT
To Advertising		420		
To Taxes and Insurance	2,800			
Less: Prepaid Insurance	50	2,750	ON S DECEMBER	ODE ODE OF
To Discount		300		
To Bank Interest		215		
To Bad Debts		400		folial man in
To Depreciation on			不生活 医外足后 医皮肤	THE PERSON !
Machinery		1,000	A District Control	to te present of
To Net Profit transferred			the selection	100 13 M of 3
to the capital a/c		25,430		listen and or the
		40,100		40,100

Liabilities	No.	Amount	Assets		Amount
Sundry Creditors		30,000	Cash in hand		Rs. 1,030
Bank Overdraft		10,000	Sundry Debtors		6,100
Outstanding Salary		200	Closing stock	A STATE OF	45,000
Capital	15,000		Prepaid Insurance		50
Add net Profit	25,430		Furniture	A Target St	2,450
	40,430		Premises		6,000
Less Drawing	11,000	29,430	Machinery	10,000	2,000
			Less Depreciation	1,000	9,000
		69,630			69,630

Problem No. 18

## Mr. Karim Trading and Profit and Loss Account For the year ending December 31<sup>st</sup>, 2005

Particulars		Amount	Particulars	Amount
To Purchase		Rs.	Asames	Rs.
		10,944	By Sales	25,360
To Wages		4,683	By Closing Stock	5,350
To Gross Profit c/d		15,083	alian di la	
		30,710		30,710
To Discount		260	Py Cross Braffs had	
To Rent	380	200	By Gross Profit b/d	15,083
To Less Prepaid	100	280	By discount	130
To Taxes	100	1,000		
To Salaries	1,940	1,000		
To Add Outstanding	950	2,890		<b>阿拉拉里多斯</b> 语。2
To Advertising	300	500	The second second	1919. 6
To Insurance		2,560		The fine of the
To Bad debts		100		SPECIAL MANAGES
To Depreciation on		100		and the same
machinery		536		and tales o
To Interest on capital		600		A Million
To Net profit transferred		000	The party	INSTRUMENTAL PROPERTY.
to the capital		6,487	1.数。3 · · · · · · · · · · · · · · · · · · ·	The Market 2
		15,213		15,213

Mr. Karim Balance Sheet As on 31<sup>st</sup> December, 2005

Liabilities	Amount	Assets		Amount
Sundry Creditors  Bill payable  Loans Outstanding Salary Capital 10,000  Add net profit 6,487 16,487  Add interest 500 17,087  Less Drawing 725	4,338 1,520 1,000	Cash in hand Debtors Bills Receivable Closing Stock Prepaid Rent Motor Lorry Machinery Less Depreciation	5,360 <u>536</u>	2,860 8,175 361 5,350 100 2,500 4,824

Problem No. 19

Trading and Profit and Loss Account For the year ending December 31<sup>st</sup>, 2006

Particulars		Amount	Particulars	Amount
To Opening Stock		9,700	By Sales 26,200	
	11,400		By Less Sales returns 200	26,000
To Purchases	300	11,100	To Closing Stock	2,000
To less returns	300	100	and the state of t	
To Carriage				
To Gross Profit c/d		7,100		28,000
		28,000	MARKET STATE OF THE STATE OF TH	20,000
To Rent	800		By Gross Profit b/d	7,100
To Less Prepaid rent	300	500		
The state of the s	1,300			
To Salaries and wages	200	1,500	等級是計算是認為自己實際學	
To Add outstanding	200	700		
To General expenses	000	700		
To New bad debts	600			1
To Add new provision	270			
	870		<b>建设在原金等等的基础</b>	
To Less old reserve for				1 1 1 1 1 1
bad debts	500	THE RESERVE OF THE PARTY OF THE		
To Depreciation on furniture		230		
To Depreciation on				
Machinery		960		
To Net profit transferred				
to the capital a/c		2,840	TOP AND THE STATE OF THE STATE	
to the capital arc		7,100		7,100
		1,100		-

Liabilities	2000	Amount	Assets		Amount
	1 000 000	Rs.	STATE OF THE STATE OF	ic Selling	Rs
Sundry Creditors		2,400	Cash in hand		
Bank Overdraft		5,000	Cash at bank		1,500
Outstanding salaries		200	Closing stock		6,700
Capital	18,500	100	Prepaid Prepaid	No. of Land	2,000
Add new profit	2,840	- Laplaca S	Debtors		300
***	21,340	Star Books		6,000	
Less drawings	2,600	18,740	Less new bad debts	600	esteini paa
	2,000	10,740		5,400	
			Less new provision	_ 270	5,130
			Furniture	2,300	
			Less depreciation	- 230	2,070
	100 A 8	DJ Wie	Plant & Machinery	9,600	
			Less depreciation	960	8,640
LISIONS I		26,340	anough		26,340

#### Problem No. 20

Trading and Profit and Loss Account For the year ending 31st December, 2005

Particulars		Amount	Particulars	Amount
To Opening stock		30,000	Pu Calaa	
To Purchases		45000	By Sales	74000
To Gross Profit c/d		44000	By Closing Stock	45000
			Sent and the sent	The state of the
To Trade Fun		119000		119000
To Trade Expenses To Audit Fee		4895	By Gross Profit b/d	44000
		2000		44000
To Interest paid		500	NUMBER OF THE PROPERTY OF	可能验证
To Salaries		~20000		of Mark of
To Repairs		1500	03 - Holevick	STEEL ST
To New Reserve	1875		916	
To Less Old Reserve	1000	875	of average	F
To Depreciation on Plant		2000		
To Depreciation on				
Building		2000		
To Depreciation of Tools		750	Anna Carlo Car	MOSIL DI
To Net Profit Transferred				YIATING IN
to the Capital a/c		9480	Tendforous	Total
		44000		MANAGE RE
	N. S.			44000

Liabilities		Amount	Assets	in the second	Amount
Sundry Creditors		20000	Book Debts	15000	DIO SEE
Bills Payable		5000	Less Reserve		
			for Bad Debts Stock	1875	13125
Capital	80000		Plant and Machinery	20000	45000
Add Net Profit	9480	89480	Less Depreciation	2000	18000
			Tools	6000	to sill but
			Less Depreciation	750	5250
			Prepaid Expenses		105
			Building	35000	可多为株力
			Less Depreciation	2000	33000
	Total	114480		Total:	114480

#### Problem No. 21

#### Trading and Profit and Loss Account For the year ending 31st December, 2006

NAME AND ADDRESS OF THE OWNER, WHEN PERSON ADDRESS OF THE OWNER, WHEN PERSON AND ADDRESS OF THE OWNER, WHEN	THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER, THE PERSON NAMED IN COLUM	_			
	. SHEET	Rs.			Rs.
To Stock (Jan. 1st 2006)	21070180	30,000	By Sales	1,25,000	Total Control
To Purchases	75,000	T NSB J	Less Returns form		
Less Returns to creditors	1,300		customers	2,700	1,22,300
	1913 DE 191	73,700			
			By Stock		45,000
To Wages	3,500				
Add outstanding	200	3,700			
To Comp Description		50.000	The state of the s		
To Gross Profit c/d		59,900			
The state of the s	100/50 B 100	1,67,300			1,67,300
To General Trade	A STORY OF THE		By Gross profit		59,900
Expenses		3,675	b/d		
To Salaries	4	5,600			Section 1
To traveling expenses	The state of the s	660			
To Advertising		420			
To Discount	manage and the	300			
To Taxes and Insurance	2,800				
Add outstanding Taxes	250				
	3,050				
Less Prepaid					
Insurance	150	2,900	ne di la companya di		

To Bank Interest &			1	1
Commission		215	MAINE THE PARTY OF	
To Reserve for Bad		a compan	Par mark	
Debts	2,285			Torribe Chillian
Add Bad Debts	800		Sex Add	
	3,085			
Less Old Reserve	550	2,535	auto de la companya d	Par valence
			308	A CONTRACT
To Depreciation on		tion is not if		
premises	150		The state of the s	
To Depreciation on Mach	n ills		Michigan Property Commencer	and the same
and Plant	750			
To Depreciation on Fix &				
Fittings	245	1,145		
To Net Profit transferred				
to Capital	Self progen	42,450		
		59,900		59,900

#### Balance Sheet As on December 31, 2006

Liabilities		Amount	Assets		Amount
	ACT PALLS	Rs.	makes the con-	29	Rs
Sundry creditors		30,000	Cash in hand		1,030
Bank overdraft		10,000	Sundry Debtors	46,100	1,000
	96 0 45 67		Less Bad debts	400	
Outstanding expenses	(200+250)	450		45,700	
			Less Bad Debts	.0,,,00	
Capital	35,000		Reserve	2,285	43,415
Add N. Profit	42,450		Stock		45,000
	77,450		Fixture and Fittings	2450	45,000
Less Drawing	11,000	66,450	Less Depreciation	245	2,205
			Machinery & Plant	10,000	
			Less Depreciation	750	9,250
			Premises	6,000	
			Less Depreciation	150	5,850
			Insurance Prepaid		150
	Total:	1,06,900		Total:	1,06,900