

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	When both the parties are satisfied with the performance of each other then their deal comes to an end are called	A. End of deal B. Securing payment C. Delivery of documents D. Dispatching the documents
2	The objective of life insurance is to	A. Make investment B. Lessen the financial burden C. Get security for loan D. All the above
3	A public ltd. company is included in the list of:	A. <div>Business center</div> B. Custom authorities C. Stock exchange D. Chamber of commerce
4	Kinds of letters are:	A. Two B. Three C. Four D. None of these
5	According to Jiwan Sathi insurance,, the husband and wife are provided with financial security in:	A. One installment B. Two installment C. Three installment D. Four installment
6	Which business organization requires legal permission for commencement:	A. Sole tradership B. Partnership C. Joint Stock Company D. None of these
7	The truck jobers has business of:	A. Electronics of furniture B. Medicines C. Eatables D. Sports goods
8	How many functions of an office	A. 12 B. 13 C. 14 D. 15
9	The maximum number of partners in ordinary partnership	A. Ten B. Twenty C. Thirty D. Forty
10	Before selling, fruits are kept in	A. Home B. Factory C. Godown D. Office
11	Which business organization can be dissolved through a legal procedure	A. Sole tradership B. Partnership C. Joint stock company D. None of these
12	How many kinds of wholesaler	A. 3 B. 4 C. 5 D. 6
13	The wholesaler creates a link between:	A. Retailer and consumer B. Retailer and manufacturer C. Consumer and manufacturer D. All the above
14	The minimum number of directors in a public ltd. company:	A. Seven B. Nine C. Eleven D. Two
15	What remains among different sections due to offer:	A. Link / contact B. Coordination C. Both D. None of these

16 The truck jobers has a business of
A. Electronics or furniture
B. Medicines
C. Eatables
D. Sports goods

17 How many kinds of official letter
A. 10
B. 11
C. 12
D. 13

18 The liability of shareholders in co-operative society
A. Limited
B. Unlimited
C. Both a and b
D. None

19 Which documents are prepared by the exporter after the settlement of affairs are
A. Invoice
B. Consular invoice
C. Certificate of origin
D. All of them

20 The voyage policy is taken for:
A. Specific voyage
B. Specific centres
C. Specific person
D. Voyage of different countries
