

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	At cut price shop, the things are always sold:	<p>A. On cash            B. On credit            C. Both cash and credit            D. In exchange of things</p>
2	The maximum capital of the company stated in its memorendum:	<p>A. Paid up capital            B. Subscribed capital            C. Authorized capital            D. All are correct</p>
3	In Modaraba:	<p>A. Two persons invest money            B. Both persons invest money and labour            C. One person invests money and the other invests labour and expenses            D. All of the above</p>
4	The price of the share of society is	<p>A. Equal to the face price            B. Above the face price            C. Less than the face price            D. All the above</p>
5	The minimum number of partners in banking business are	<p>A. Ten            B. Twenty            C. Thirty            D. Fifty</p>
6	Business can started after getting certificate of incorporation:	<p>A. Public company            B. Statutory company            C. Private company            D. All the above</p>
7	According to work, the main types of machines:	<p>A. Two            B. Three            C. Four            D. Five</p>
8	What is written after salutation in business letter	<p>A. Name of business            B. Name of owner of business            C. Subject line            D. All the three</p>
9	the maximum number of partners in ordinary partnership:	<p>A. Ten            B. Twenty            C. Thirty            D. Forty</p>
10	Because of home trade, the goods are traded in:	<p>A. Half of the country            B. Whole country            C. One province            D. Foreign country</p>
11	Industry includes those activities which are related to:	<p>A. Selling and buying of goods            B. Sale of goods            C. Preparation of goods and services            D. All the above</p>
12	The department is responsible for selling goods to the customers are called	<p>A. sales department            B. Purchase department            C. Administrative department            D. None of these</p>
13	A public ltd. company is included in the list of:	<p>A. Business center            B. Custom authorities            C. Stock exchange            D. Chamber of commerce</p>
14	Messages are sent from one place to another immediately by	<p>A. Personal visit            B. Telephone            C. Tele-printer            D. None of these</p>
		<p>A. The will of friends</p>

15	The decisions of sole trader ship depend on	<b>B. The will of sole-trader</b> C. The will of government D. The will of relatives
16	Which is the modern and developed means of transportation of goods and passengers	A. Water <b>B. Air</b> C. Land D. All the above
17	Primary industry can be divided into two parts/types:	<b>A. Extractive, genetics</b> B. Constructive, genetics C. Extractive, secondary D. Constructive, manufacturing
18	The rate of interest in long term finance to:	A. Less B. None <b>C. More</b> D. All the above
19	Exact copy of letter or document can be taken from:	<b>A. Photo state machine</b> B. Automatic typemachine C. Electric typemachine D. Type writer
20	An agentt means a person who:	A. Buys goods from manufacturer B. Buys and sells goods <b>C. Renders services to other organizations</b> D. Producers goods himself