

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	When did the partnership business come into being	A. 1872 B. 1880 C. 1892 D. 1902
2	The liability of a partner in partnership is normally:	A. Limited B. Unlimited C. Not at all D. all the above
3	Advertisement means	A. Production of goods B. Sale of goods C. Introduction of new goods D. Spoilage of goods
4	In the absence of agreement, a partner receives on extra capital	A. Interest B. No interest C. More share in profit D. Salary
5	The word index is derived from which language	A. Greek B. Latin C. French D. Japnese
6	Due to export trade	A. Increase in employment opportunities B. Increase in foreign exchange C. Relations with other countries establish D. All of the above
7	A consumer has a direct link with	A. Retailer B. Wholesaler C. Industrialist D. Agent
8	Public warehouses are the property of:	A. Government B. Different persons C. Factories D. Private organaizations
9	The important source of sending a voice message is	A. Television B. Radio C. Video cassette D. None of these
10	Choose the merits of air transport	A. Fastest B. Natural highway C. Better service D. All of above
11	Due to advertisement:	A. Number of customer increases B. Number of customer reduces C. Number of customer remains the same D. The old customers leave
12	Who cannot be a member of co-operative socity:	A. Govt. Servant B. Illietrate person C. Minor person D. None of these
13	Due to foreign trade, the less developed countries:	A. Becomes international slaves B. Do not progress C. Do not live alone D. None of these
14	A retailer buys and sells goods in	A. Reasonable quantity B. Abundant quantity C. Less quantity D. All the above
		A. Chamber of commerce

15	The exporter gets the certificate of origin from:	B. Custom officials C. Importing bank D. Exporting banks
16	The expenses of small retailers are	A. Less B. Normal C. More D. None
17	A salesman remains successful in his perfession if he	A. Has intension to earn profit B. Has devotion of work C. Does not have intension to earn profit D. Tells lie more
18	Economic activities mean	A. Business B. Business and profession C. Business, profession end employment D. None of the above
19	Whose role is important in trade:	A. Trade B. Producer C. Consumer D. All the three
20	The minimum number of persons in a multi-members private company	A. Seven B. Four C. Two D. Three