

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	A company formed by the royal order is:	A. Modarba company B. Chartered company C. Statutory company D. Registered company
2	The international trade is entirely dependent to:	A. Agricultural development B. Industrial development C. Means of transportation D. Warehousing
3	How many copies of bill of lading are prepared:	A. Two B. Three C. Four D. Five
4	This department is responsible for purchasing goods and other items are called	A. Purchase department B. Sales department C. Advertising department D. Correspondence department
5	The company that insures is called	A. Insured B. Acceptor C. Propose/ Insurer D. Business company
6	A business takes into account the following activities:	A. Economic B. Non-economic C. Social D. None of these
7	The language of official letter is generally:	A. Typical B. Definite C. Both D. Courteous
8	The departmental stores are generally found	A. Outside the city B. In important centers of the city C. In center of the city D. In all areas
9	A joint stock company has the following characteristic:	A. Delayed decisions B. Payment of double tax C. Limited liability of shareholders D. All of the above
10	Due to office machines	A. Saving of time and labour B. Convenience in work C. Increase in efficiency D. All of these
11	Which is the modern and developed means of transportation of goods and passengers:	A. Water B. Air C. Land D. All the above
12	The truck jobbers has business of:	A. Electronics of furniture B. Medicines C. Eatables D. Sports goods
13	Not included in office worker's personal qualities:	A. Hard working B. Honest C. Good personality D. Courteous
14	The number of parts in a business letter:	A. Seven B. Five C. Three D. None of these
15	The wholesaler gives order to manufactures	A. In advance B. On spot C. According to need D. None of the above

16	What is written after salutation in business letter:	A. Name of business B. Name of owner of business C. Subject file D. All the three
17	How many copies of bill of lading are prepared	A. Two B. Three C. Four D. Five
18	The management of multiple shops is controlled by:	A. Central office B. Provincial office C. Regional office D. Any office
19	An agent means a person who:	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Produces goods himself
20	The debenture holders of the company are its:	A. Workers B. Managers C. Directors D. Creditors