

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	An official letter should be:	A. Concise B. Suitable C. Long D. None of these
2	The minimum number of persons in a listed public company	A. Seven B. Eleven C. Five D. Two
3	Public and bonded warehouses are generally built near the:	A. Ports B. Markets C. Industries D. Residential colonies
4	What has to be bought in order to become shareholders of a company	A. Shares B. Debentures C. Dividend D. None of these
5	The formation of sole tradership as compared of partnership is	A. Easy B. Difficult C. Same (No difference) D. All of the above
6	The time period of short time finance is:	A. Two years B. More than one year C. One and half year D. One or less than one year
7	The language of official letter is generally	A. Typical B. Definite C. Both D. Courteous
8	A person who deals in ready made item is:	A. Manufacturer B. Worker C. Trader D. Distributor
9	The management of multiple shops is controlled by:	A. Central office B. Provincial office C. Regional office D. Any office
10	How many types to indexing	A. 2 B. 3 C. 4 D. 5
11	The international trade is entirely dependent to:	A. Agricultural development B. Industrial development C. Means of transportation D. Warehousing
12	Another name for quotation letter	A. Catalogue B. Order C. All of the above D. None of these
13	The shareholders should be informed about the statutory meeting least:	A. 14 days before B. 21 days before C. 7 days before D. None of these
14	The liability of shareholders in co-operative society	A. Limited B. Unlimited C. Both a and b D. None
15	The minimum number of directors in a public ltd. company:	A. Seven B. Nine C. Eleven D. Two

16	Which warehouses are the private property of business centers	A. Government B. Private C. Bonded D. None of these
17	A retailer buys and sells goods in:	A. Reasonable quantity B. Abundant quantity C. Less quantity D. All the above
18	One to advertisement, the sale of goods	A. Decreases B. Increases C. Remains same D. Both a and b are possible
19	The members of chamber of commerce and industry can be:	A. Local persons B. Foreign persons C. Both D. None of these
20	The shares of a co-operative society can be transferred	A. At any time B. After 6 months C. After 1 years D. All are wrong
