

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Due to progress in home trade, the following problem is solved:	A. Water B. Unemployment C. Illitracy D. All of the above
2	Types of members of chamber of commerce and industry are:	A. Four B. Five C. Three D. Two
3	Warehousing for government is the source of:	A. Income B. Problem / tension C. Debt D. None of these
4	Choose the characteristics of warehouse	A. Proper space B. Proper location C. Transport facility D. All the above
5	In sole tradership, the responsibility of loss is on	A. The manger B. Many people C. A single person D. The employees
6	Who has the authority of nominating members in the committee of chamber of commerce & industry:	A. Government B. Public C. Businessmen D. Workers
7	Typewriter was invented in	A. 1870 B. 1873 C. 1973 D. None of these
8	The membership of chamber is given to	A. Large industrial and commercial associations B. Medium industrial and commercial associations C. Small industrial and commercial associations D. All the above
9	Helps or facilitates to trade	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
10	State the procedure or steps of exporting goods are	A. Obtaining and acceptance of indent B. Registration C. Obtaining license D. All of these
11	For the poor, advisement is:	A. Non-effective B. Reason of happiness C. Cause of financial tention and despair D. Wastage of time
12	The exporter gets the certificate of origin from	A. Chamber of commerce B. Custom officials C. Importing bank D. Exporting bank
13	The performance of an office depends upon	A. Principle B. Workers C. Office machines D. Office management
14	The most important document of a company is	A. The memorandum B. The articles C. The prospectus D. The accounts of company

15	A co-operative society is established by:	A. Government institutions B. Capitalists C. Financially weak consumer D. All the people
16	Typewriter was invented in:	A. 1870 B. 1873 C. 1973 D. None of these
17	Modarba company is formed under:	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
18	How many function of chamber	A. 17 B. 18 C. 19 D. 20
19	The cheapest source of foreign transportation for goods is:	A. Railway B. Ship C. Wagon D. Airplane
20	An agentt means a person who:	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Producers goods himself