

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The wholesaler informs the public about his products through	A. Letters B. Telephone C. Advertisements D. All the above
2	Who cannot be a member of co-operative society:	A. Govt. Servant B. Illiterate person C. Minor person D. None of these
3	If the copy of letter is to be sent to another person then the written word is called:	A. C.C B. P.C C. T.C D. P.G
4	Sole proprietorship is:	A. Non-flexible B. Flexible C. Durable D. None of these
5	Two important components of the business:	A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss
6	Who has the authority of nominating members in the committee of chamber of commerce & industry	A. Government B. Public C. Businessmen D. Workers
7	Personal letters are divided into:	A. Two B. Five C. Seven D. Nine
8	Choose the function of warehouse	A. Stability in price B. Sampling C. Risk bearing D. All the above
9	The basic aim of a co-operative society is	A. To store goods B. To earn profit C. The welfare of members of society D. All the above
10	Which business organization can be dissolved through a legal procedure:	A. Sole tradership B. Partnership C. Joint Sock Company D. None of these
11	Important types of means of transport are:	A. Four B. Three C. Two D. Five
12	The first chamber of commerce was established in America in	A. 1768 B. 1773 C. 1930 D. 1980
13	Services of wholesaler many be classified in the following _____ groups	A. Three B. Four C. Five D. Six
14	Group insurance is popular among	A. Unemployed people B. Employed of business organizations C. House wives D. All the above
15	What is written first in an official letter	A. Reference no. B. Heading C. Subject line D. ...

		D. None of these
16	How many types to indexing	A. 2 B. 3 C. 4 D. 5
17	If a person having a property of two lakhs and insurance of fifty thousand, then in case of loss the company will pay:	A. 25 thousand B. 50 thousand C. 1 lakh D. Nothing
18	Which organization can be listed at stock exchange:	A. Partnership B. Joint Sock Company C. Sole proprietorship D. All the above
19	In sole tradership	A. The government provides finance B. Only the trader provides finance C. Many people collectively provide finance D. The relatives provide finance
20	Industry includes those activities which are related to:	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above