

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The membership of chamber is given to:	<p>A. Large industrial and commercial associations</p> <p>B. Medium industrial and commercial associations</p> <p>C. Small industrial and commercial associations</p> <p>D. All the above</p>
2	Because of international trade, the less developed countries make progress	<p>A. Economically</p> <p>B. Politically</p> <p>C. Stately/republically</p> <p>D. None of the above</p>
3	In demi-official letter, an addressee is addressed by his:	<p>A. Post</p> <p>B. Name</p> <p>C. Surname</p> <p>D. All are correct</p>
4	For the sale of goods, a businessman depends upon:	<p>A. The employees</p> <p>B. The relatives</p> <p>C. The demand of customers</p> <p>D. None of these</p>
5	Not important for sole proprietorship:	<p>A. Capital</p> <p>B. Interest of owner</p> <p>C. Audit</p> <p>D. Workers</p>
6	The minimum number of partners in a partnership are:	<p>A. Two</p> <p>B. Four</p> <p>C. Six</p> <p>D. Ten</p>
7	Through correspondence, business	<p>A. Expands</p> <p>B. Contracts</p> <p>C. Has negative effects</p> <p>D. None of these</p>
8	A retailer sells goods to	<p>A. Consumer</p> <p>B. Wholesaler</p> <p>C. Manufacturer</p> <p>D. All the above</p>
9	Attainment of common objectives under the guidance of the leader of organization is possible through:	<p>A. Office</p> <p>B. Office organizations</p> <p>C. Workers</p> <p>D. Customers</p>
10	The small retailers work:	<p>A. At one place</p> <p>B. In streets</p> <p>C. One medium scale</p> <p>D. On large scale</p>
11	The word "Private" is not used by	<p>A. A statutory company</p> <p>B. A public company</p> <p>C. A chartered company</p> <p>D. All the above</p>
12	Amount spent on advertisement is:	<p>A. Heavy</p> <p>B. Less</p> <p>C. Reasonable</p> <p>D. Nil</p>
13	In home trade, the traders are related from:	<p>A. One city</p> <p>B. Two different cities of one country</p> <p>C. Two different provinces of one country</p> <p>D. All of the above</p>
14	An extra message is added at the end of letter called	<p>A. T.C</p> <p>B. P.S</p> <p>C. T.S</p> <p>D. C.C</p>

15	What is prepared after sending the goods	A. Bill of lading B. Invoice C. Receipt of mate D. All of these
16	Which one is the fastest transport:	A. Water B. Air C. Land D. All the above
17	What is written on the bill of entry of goods:	A. Quantity and price B. Value of insurance C. Quality and type D. None of the above
18	How many characteristics of wholesaler in text book	A. 18 B. 19 C. 20 D. 21
19	A person who sells goods of merchant to another person is called	A. Retailer B. Middleman C. Agent D. Wholesaler
20	The truck jobbers has business of:	A. Electronics of furniture B. Medicines C. Eatables D. Sports goods