

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	How many types of foreign trade	A. 3 B. 4 C. 5 D. 6
2	A wholesaler buys goods in:	A. Reasonable quantity B. Abundant quantity C. Less quantity D. Does not buy or sell
3	How many types of an indents	A. 2 B. 3 C. 4 D. 5
4	An official letter should be complete in all aspects, so that the facts and figures can be understood without the help of old references is called	A. Completeness B. Courtesy C. Simplicity D. Correctness
5	The persons who manage the affairs of company are called:	A. The shareholders B. The debentureholders C. The promoters D. The directors
6	The profit given to shareholder on their investment by a company is called:	A. Debenture B. Share C. Dividend D. Bonus
7	The shares of co-operative society:	A. Can be sold market B. Cannot be sold in market C. Can be used as security D. All are correct
8	Human activities consist of following activities:	A. Un-commanded B. Commanded C. Commanded and un-commanded D. None of the above
9	The important source of sending a voice message is	A. Television B. Radio C. Video cassette D. None of these
10	The salutation and complimentary close are not used in	A. Private letters B. Reminder C. Govt. memo D. None of these
11	Messages are sent from one place to another immediately by	A. Personal visit B. Telephone C. Tele-printer D. None of these
12	The truck jobbers has a business of	A. Electronics or furniture B. Medicines C. Eatables D. Sports goods
13	Who does write the delivery order	A. Exporter B. Owner of goods at port C. Importer's bank D. Govt. agent
14	Letters are folded by	A. Folding machine B. Sealing machine C. Stapler machine D. All are correct
15	Partnership deed can be:	A. Written B. Oral C. Written & Registered D. All are correct

16	A price, which includes cost of goods plus delivery charges, dock charges, ship freight, export duty and loading charges are called	<b>A. Ex-ship charges</b> B. In bond price C. Duty paid D. Custom duties
17	If goods are bought from another country for exporting, it is called	A. Export trade B. Import trade <b>C. Entrepot trade</b> D. None of these
18	Which is the safest and effective means of transportation	<b>A. Land</b> B. Water C. Air D. All the above
19	On the death of the insured, sum is paid to	A. Friends <b>B. Dependents</b> C. Relatives D. Insurer
20	Maximum number of shareholders in a multi-members private company:	A. Ten <b>B. Fifty</b> C. No limited D. Twenty