

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The manufacturer wholesalers make their goods	A. Themselves B. From others C. Both a and b D. None of the above
2	People who run the management of a joint stock company are:	A. Shareholders B. Creditors C. Directors D. Debenture holders
3	On the death of the insured, sum is paid to	A. Friends B. Dependents C. Relatives D. Insurer
4	Economic activity which gives:	A. Predetermined income B. Fixed income C. Both (a) and (b) D. None of these
5	The important source of sending a voice message is:	A. Television B. Radio C. Video cassette D. None of these
6	Due to office machines:	A. Saving of time and labour B. Convenience in work C. Increase in efficiency D. All of these
7	The partnership formed for any special project is called:	A. Limited partnership B. Particular partnership C. Partnership at will D. All of these
8	The receipt of public and bonded warehouses is used as	A. Security B. Business C. Liability D. None of these
9	Amount spent on advertisement is	A. Heavy B. Less C. Reasonable D. Nil
10	Because of foreign trade, the demand for national/ home products	A. Reduces B. Increases C. Remains normal D. Both a and b
11	What are the advantages of mean of transportation	A. Industrial development B. Stability in price C. Expansion of market D. All the above
12	Not included in office worker's personal qualittites:	A. Hard working B. Honest C. Good personality D. Courteous
13	What does a business organization mean:	A. Sole tradeship B. Partnership C. Joint stock company D. All the above
14	Trade is the component of:	A. Commerce B. Industry C. Agriculture D. None of these
15	In sole tradership, the derisions are held:	A. Balatedly B. Without and delay C. After the meeting of administration D. With the suggestions of relatives

16	Different products are sent to final consumers through	A. Manufacturer B. Trader C. Means of transportation D. Both a and b
17	What is written first in an official letter	A. Reference no. B. Heading C. Subject line D. None of these
18	Which ship travels on regular route and follows its time schedule strictly:	A. Tramp B. Liner C. Tanker D. None of these
19	What are the possibilities to wind up a company	A. Voluntary winding up B. Voluntary winding up under the supervision of court C. Voilent winding up by the court D. All of them
20	In Modaraba:	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and expenses D. All of the above
