

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Export trade includes all the activities, which are performed in sending goods from one country to another country is called	A. Import trade B. Export trade C. Foreign trade D. None of these
2	What does happen after the exchange of goods:	A. Development of cordial relations between the countries B. More chances of fight or war C. Economic crises arise D. Scarcity of goods
3	Creates link between the manufacturer and consumer:	A. Retailers B. Wholesalers C. Agents D. Middlemen
4	The machine of opening letters in business centers is called:	A. Mail opener B. Foldingmachine C. Punchingmachine D. All are correct
5	Commerce and business	A. The scope of business is wider than commerce B. The scope of commerce is wider than business C. Both have the same scope D. Both have a wider scope than each other
6	In sole tradership:	A. The government provides finance B. Only the trader provides finance C. Many people collectively provide finance D. The relatives provide finance
7	An office worker should have to his credit	A. Personal qualities B. Physical qualities C. Educational qualities D. All of these
8	How many qualities in a good filling system	A. 13 B. 14 C. 15 D. 16
9	The government issued Modaraba ordinance on	A. January 1980 B. January 1981 C. January 1979 D. January 1984
10	If a person gets his property insured from to different company's then it is called:	A. Whole life insurance B. Double insurance C. Compensatory insurance D. None of these
11	Commerce is the component of:	A. Industry B. Trade C. Business D. Government service
12	Not important for sole proprietorship:	A. Capital B. Interest of owner C. Audit D. Workers
13	How many types of copying machines	A. 3 B. 4 C. 5 D. 6
14	Who cannot be a member of co-operative society	A. Govt. Servant B. Illiterate person C. Minor person D. None of these

15	Types of members of chamber of commerce and industry are:	A. Four B. Five C. Three D. Two
16	An agent appointed for sending goods to other countries is called	A. Export agent B. Import agent C. Forwarding agent D. Clearing agent
17	The person who makes arrangements for the departure of goods	A. Forwarding agent B. Clearing agent C. Commission agent D. Underwriter
18	The best form of a partnership deed is	A. Verbal B. Written C. Written & registered D. None of the above
19	The objective of non-economic activities is to	A. serve the society B. Earn profit C. Serve the society beside spiritual satisfaction D. Earning the fame
20	The departmental store are generally found:	A. Outside the city B. In important centers of the city C. In center of the city D. In all areas