

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Who has the authority of nominating members in the committee of chamber of commerce & industry	A. Government B. Public C. Businessmen D. Workers
2	Not included in office worker's personal qualities:	A. Hard working B. Honest C. Good personality D. Courteous
3	Attainment of common objectives under the guidance of the leader of organization is possible through:	A. Office B. Office organizations C. Workers D. Customers
4	If any business organization is considered as a body, then office is its:	A. Capital B. Heart C. Brain D. None of these
5	There is an increase in following production because of home trade	A. Foreign B. National C. Regional D. Domestic
6	Through correspondence, business:	A. Expands B. Contracts C. Has negative effects D. None of these
7	What remains among different sections due to offer:	A. Link / contact B. Coordination C. Both D. None of these
8	Objective of the advertisement is to:	A. Recruit old customers B. Retain new customers C. Both (a) and (b) D. None of these
9	Choose the full form of F.A.S	A. Free Alongside Ship B. Foreign Agricultural Service C. Federation of American Scientists D. None of these
10	Commerce is the component of:	A. Industry B. Trade C. Business D. Government service
11	What does happen after the exchange of goods	A. Development of cordial relations between the countries B. More chances of fight or war C. Economic crises arise D. Scarcity of goods
12	Due to machines, office work due becomes:	A. Easy B. Difficult C. Remains the same D. None of these
13	What type of security does life insurance offer ?	A. Individual B. Collective C. Both (a) & (b) D. None of (a) & (b)
14		A. Large industrial and commercial associations B. Medium industrial and commercial

14	The membership of chamber is given to:	associations C. Small industrial and commercial associations D. All the above
15	The partners who participate in the business but people don't know them are:	A. Silent partners B. Non active partners C. Nominal partners D. Active partner
16	Choose the characteristics of warehouse	A. Proper space B. Proper location C. Transport facility D. All the above
17	The producer puts the burden of advertisement expenses on:	A. Himself B. Consumers C. Wholesaler and retailer D. Both (b) and (c)
18	In order to wind up the sole tradership	A. The acceptance of the government is sought B. No legal process is required C. The meeting of administration is D. The will of the friends is required
19	The basic aim of a co-operative society is:	A. To store goods B. To earn profit C. To serve members D. All the above
20	The expenses of mall retailers are:	A. Less B. Normal C. More D. None