

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	What has to be bought in order to become shareholders of a company	A. Shares B. Debentures C. Dividend D. None of these
2	The small retailers work:	A. At one place B. In streets C. One medium scale D. On large scale
3	Due to progress in home trade, the following problem is solved	A. Water B. Unemployment C. Illiteracy D. All of the above
4	The sole tradership is a business organization:	A. Modern times B. Olden times C. A combination of (a) and (b) D. All the above
5	All the section of a departmental store can be found in	A. Four buildings B. Two buildings C. One buildings D. Many buildings
6	The person who gets himself insured is called	A. Insured B. Proposer C. Insurance policy D. Both a and b
7	Office means a place where	A. Organization's records/papers are kept B. Workers take rest C. Visitors wait D. Clerical work is done besides keeping records
8	An office worker should have to his credit:	A. Personal qualities B. Physical qualities C. Educational qualities D. All of these
9	If a co-operative society is working in more than one province, then it is registered under act of	A. 1925 B. 1932 C. 1913 D. 1942
10	Limited partnership is formed under limited partnership act	A. 1897 B. 1907 C. 1917 D. 1927
11	Maximum number of members in a co-operative society:	A. Ten B. Twenty C. Fifty D. None of these
12	The small retailers work	A. At one place B. In streets C. On medium scale D. On large scale
13	Which one is the fastest transport	A. Water B. Air C. Land D. All the above
14	Mobile retailer is an ancient kind of:	A. Wholesaling B. Retailing C. Agency D. All of the above
15	The quantity of goods sold to consumers in a departmental store is:	A. Reasonable B. More C. Small

D. All of the above

16 The reference number is written after writing the heading is the letter.

- A. On left side
- B. On right side
- C. In the end
- D. None of these

17 The quantity of goods sold to consumers in a departmental store is

- A. Reasonable
- B. More
- C. Small
- D. All of the above

18 Why is public not inclined towards insurance in Pakistan ?

- A. Due to ignorance
- B. Due to poverty
- C. Due to economic backwardness
- D. All three

19 The directors are selected by

- A. Shareholders
- B. Promoters
- C. Board of directors
- D. All three can do

20 How many step in procedure of export trade

- A. 21
- B. 22
- C. 23
- D. 24