

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The capital needed for a departmental store is:	A. Less B. More C. Mechanical D. None of the above
2	The basic objective of business is	A. Exchange B. Earning profit C. Service to the society D. Earning foreign exchange for the govt
3	What has to be bought in order to become shareholder of a company:	A. Shares B. Debentures C. Dividend D. None of these
4	The truck jobbers has a business of	A. Electronics or furniture B. Medicines C. Eatables D. Sports goods
5	Which company requires a certificate of commencement:	A. Public Company B. Private Company C. Chartered Company D. All the above
6	The person to whom the letter is written is:	A. Addressee B. Attention line C. Truly D. None of these
7	The person to whom the letter is written is	A. Addressee B. Attention line C. Truly D. None of these
8	A Statutory meeting is called after getting the certificate of commencement:	A. After 3 Months B. After 6 Months C. After 3 months and before 6 months D. Within a year
9	In Modaraba:	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and expenses D. All of the above
10	What is written first in an official letter	A. Reference no. B. Heading C. Subject line D. None of these
11	If the copy of letter is to be sent to another person then the written word is called:	A. C.C B. P.C C. T.C D. P.G
12	Short term financing helps in meeting the:	A. Seasonal requirements of business B. Emergency expenses C. Both (a) and (b) D. None of these
13	How many copies of bill of lading are prepared	A. Two B. Three C. Four D. Five
14	How many characteristics of home trade in our book	A. 10 B. 11 C. 12 D. 13

15	In Modaraba, the person who invests capital is called:	A. Modarib B. Rab-ul-Mal C. Investor D. Businessman
16	How many functions of an office	A. 12 B. 13 C. 14 D. 15
17	Messages are sent from one place to another immediately by:	A. Personal visit B. Telephone C. Tele-printer D. None of these
18	A public Ltd. company is included in the list of	A. Business centre B. Custom authorities C. Stock exchange D. Chamber of commerce
19	In the absence of agreement, a partner receives on extra capital	A. Interest B. No interest C. More share in profit D. Salary
20	Kinds of horizontal filing:	A. Arch and geographical B. Wireand geographical C. Arch and wire D. Geographical and vertical
