

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Which is the modern and developed means of transportation of goods and passengers:	A. Water B. Air C. Land D. All the above
2	The life of sole tradership is	A. Long B. Short C. Defined/fixed D. Both long and short
3	What is necessary for the formation of chamber of commerce and industry:	A. Constitution of chamber of commerce and industry B. Rules and regulations of chamber of commerce and industry C. Both (a) and (b) D. None of these
4	A sole proprietor forms his business after	A. The government's acceptance B. Fulfilling the legal requirements C. His own will D. The permission of relatives
5	A sole proprietor may expand his business by:	A. Employing more persons B. Having a new shareholder C. Both (a) and (b) D. Having more shareholders
6	The powers of directors and promoters are discussed in:	A. MOA B. AOA C. Prospectus D. All of these
7	Commerce means the activities which help in	A. Buying and selling of goods B. Transportation of goods C. Transferring goods from factory to consumers D. None of the above
8	The following has faster speed than hand typewriters:	A. Electric type machine B. Automatic type machine C. Photo state machine D. None of these
9	The shares of co-operative society:	A. Can be sold market B. Cannot be solid in market C. Can be used as security D. All are correct
10	In demi-official letter, an addressee is addressed by his:	A. Post B. Name C. Surname D. All are correct
11	How many important terms of import trade	A. 18 B. 19 C. 20 D. 21
12	Because of home trade, the goods are traded in	A. Half of the country B. Whole country C. One province D. Foreign country
13	The time recording machine is used in:	A. Industrial concerns B. Colleges C. Hospitals D. All are correct
14	The company that insures is called	A. Insured B. Acceptor C. Propose/ Insurer D. Business company
		A. Broker

15	The agent appointed for the sale of goods:	B. Auctioneer C. Factor D. Underwriter
16	An agent appointed for sending goods to other countries is called	A. Export agent B. Import agent C. Forwarding agent D. Clearing agent
17	Joint stock company is that business organizations which is:	A. Durable B. Not ended C. Not durable D. None of these
18	Due to office machines	A. Saving of time and labour B. Convenience in work C. Increase in efficiency D. All of these
19	Helps or facilitates to trade	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
20	Exact copy of letter or document can be taken from:	A. Photo state machine B. Automatic typemachine C. Electric typemachine D. Type writer