

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The formation of sole tradership as compared partnership is:	A. Easy B. Difficult C. Same (No difference) D. All of the above
2	When did the partnership business come into being	A. 1872 B. 1880 C. 1892 D. 1902
3	The person who makes arrangements for the departure of goods	A. Forwarding agent B. Clearing agent C. Commission agent D. Underwriter
4	How many methods of selling goods in foreign countries	A. 5 B. 7 C. 8 D. 9
5	The minimum number of partnership in a partnership are	A. Two B. Four C. Six D. Ten
6	The minimum number of persons in a listed public company:	A. Seven B. Eleven C. Five D. Two
7	The characteristics of a good salesman	A. Sells goods on very high prices B. Introduces goods in very good manners C. Sells goods on very low prices D. Tells lie with customer about the qualities product
8	The important source of sending a voice message is:	A. Television B. Radio C. Video cassette D. None of these
9	Due to machines, office work due becomes:	A. Easy B. Difficult C. Remains the same D. None of these
10	Partnership business as compared to sole tradership	A. More flexible B. Less flexible C. Not flexible D. May be in all forms
11	What is written in business letter after complimentary close	A. Signature B. Salutation C. Subject D. Name of addressee
12	Partnership business is formed under the partnership act	A. 1910 B. 1922 C. 1932 D. 1990
13	How many characteristics in official letters	A. 8 B. 9 C. 10 D. 11
14	What is prepared after sending the goods	A. Bill of lading B. Invoice C. Receipt of mate D. All of these
15	What remains among different sections due to office	A. Link/contact B. Coordination C. Both D. None of these

		D. None of these
16	Because of home trade, the goods are traded in:	A. Half of the country B. Whole country C. One province D. Foreign country
17	Which one is the fastest transport	A. Water B. Air C. Land D. All the above
18	After the formation of a company, what is the first meeting of shareholders is called	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
19	Who has the authority of nominating members in the committee of chamber of commerce & industry	A. Government B. Public C. Businessmen D. Workers
20	Typewriter was invented in	A. 1870 B. 1873 C. 1973 D. None of these