

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Modaraba is established for a:	A. Limited period B. Unlimited period C. Both (a) and (b) D. None of the above
2	All the section of a departmental store can be found in	A. Four buildings B. Two buildings C. One buildings D. Many buildings
3	Kinds of horizontal filing	A. Arch and geographical B. Wire and geographical C. Arch and wire D. Geographical and vertical
4	Due to progress in home trade, the following problem is solved	A. Water B. Unemployment C. Illiteracy D. All of the above
5	The important source of sending a voice message is:	A. Television B. Radio C. Video cassette D. None of these
6	Industry includes those activities which are related to:	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
7	A wholesaler buys the goods in	A. Reasonable quantity B. Abundant quantity C. Less quantity D. Does not buy or sell
8	The voyage policy is taken for	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries
9	Due to progress in home trade, the following problem is solved:	A. Water B. Unemployment C. Illiteracy D. All of the above
10	The objective of non-economic activities is to	A. serve the society B. Earn profit C. Serve the society beside spiritual satisfaction D. Earning the fame
11	An agent who is helpful in the sale and purchase of shares	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
12	How many characteristics of wholesaler in text book	A. 18 B. 19 C. 20 D. 21
13	The word "Private" is not used by	A. A statutory company B. A public company C. A chartered company D. All the above
14	What is not necessary for a private company:	A. Statutory meeting B. Statutory report C. Both (a) & (b) D. None of these
15	An agent who is responsible for the receipt of money besides selling goods	A. Broker agent B. Delcredere agent C. Commission agent D. None of these

		D. Special agent
16	The style of an official letter is	A. Personal / private B. Individual C. Non-individual D. All of these
17	Creates link between the manufacturer and consumer:	A. Retailers B. Wholesalers C. Agents D. Middlemen
18	Due to means of transportation, the production of goods is possible on	A. Large scale B. Small scale C. Middle scale D. None of these
19	For the poor, advertisement is	A. Non-effective B. Reason of happiness C. Cause of financial tention and despair D. Wastage of time
20	The basic aim of a co-operative society is:	A. To store goods B. To earn profit C. To serve members D. All the above