

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The cheapest source of foreign transportation for good	A. Train B. Air plane C. Wagon D. Railway
2	Who provides the capital for co-operative society	A. Government B. Members C. Banks D. None of these
3	How many types of copying machines	A. 3 B. 4 C. 5 D. 6
4	Commerce is the component of	A. Industry B. Trade C. Business D. Government service
5	Commerce is related to	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above
6	An extra message is added at the end of letter called:	A. T.C B. P.S C. T.S D. C.C
7	The maximum number of partners in banking business are:	A. Ten B. Twenty C. Thirty D. Fifty
8	Attainment of common objectives under the guidance of the leader of organization is possible through:	A. Office B. Office organizations C. Workers D. Customers
9	In order of determine the size of a business we consider:	A. The availability of the capital B. The demand of the goods C. The capacity of production D. All the above
10	How many kinds of wholesaler	A. 3 B. 4 C. 5 D. 6
11	Less capital is needed for which means of transport	A. Water B. Road C. Air D. All the above
12	The document issued by an authorized office after counting and checking the loaded goods on ship:	A. Shipping order B. Receipt of mate C. Marine insurance D. bill of lading
13	The literal meaning of trade of:	A. Exchange B. Buying and selling C. Removal of human obstacles D. Business
14	According to work, the main types of machines	A. Two B. Three C. Four D. Five
15	Due to export trade	A. Increase in employment opportunities B. Increase in foreign exchange C. Relations with other countries

establish
D. All of the above

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- 16 In Pakistan, a co-operative society is established under the following act
A. 1920
B. 1925
C. 1930
D. 1935
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- 17 The important source of sending a voice message is
A. Television
B. Radio
C. Video cassette
D. None of these
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- 18 How many types of foreign trade
A. 3
B. 4
C. 5
D. 6
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- 19 The time period of rural insurance policy is:
A. 15 - 20 years
B. 10 - 15years
C. 20 - 25years
D. More than 25 years
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- 20 The truck jobbers has a business of
A. Electronics or furniture
B. Medicines
C. Eatables
D. Sports goods
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