

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Helps of facilitates the trade:	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
2	The notice of special resolution must be given to the members	A. 21 days before B. 37 days before C. 33 days before D. 14 days before
3	Due to means of transportation, the production of goods is possible on:	A. Large scale B. Small Scale C. Middle Scale D. None of these
4	The time recording machine is used in	A. Industrial concerns B. Colleges C. Hospitals D. All are correct
5	If the court declares the bankruptcy of any partner in partnership firm	A. The partnership continues B. The partnership becomes weak C. The partnership becomes cancels D. A new partner is admitted
6	Public and bonded warehouses are generally built near the	A. Ports B. markets C. Industries D. Residential colonies
7	Kinds of home trade	A. Two B. Three C. Four D. Five
8	A business takes into account the following activities:	A. Economic B. Non-economic C. Social D. None of these
9	The manufacturer wholesalers make their goods	A. Themselves B. From others C. Both a and b D. None of the above
10	Objective of the advertisement is to:	A. Recruit old customers B. Retain new customers C. Both (a) and (b) D. None of these
11	An agent who is helpful in the sale and purchase of shares	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
12	Which is the safest and effective means of transportation:	A. Land B. Water C. Air D. All the above
13	Types of members of chamber of commerce and industry are:	A. Four B. Five C. Three D. Two
14	Public warehouses are the property of:	A. Government B. Different persons C. Factories D. Private organizations
15	The quantity of advertisements in a departmental store:	A. More B. Less C. Reasonable D. None

16	The document issued by an authorized office after counting and checking the loaded goods on ship:	A. Shipping order B. Receipt of mate C. Marine insurance D. bill of lading
17	Secondary industry can be divided into two parts	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
18	Which is the safest and effective means of transportation	A. Land B. Water C. Air D. All the above
19	If the goods and services are sold to the trader pf another country then it is called	A. Import trade B. Export trade C. Foreign trade D. None of these
20	State the procedure or steps of exporting goods are	A. Obtaining and acceptance of indent B. Registration C. Obtaining license D. All of these