

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The maximum number of partners in banking business are:	A. Ten B. Twenty C. Thirty D. Fifty
2	Public warehouses are the property of:	A. Government B. Different persons C. Factories D. Private organaizations
3	Industry includes those activities which are related to:	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
4	What is necessary for the formation of chamber of commerce and industry:	A. Constitution of chamber of commerce and industry B. Rules and regulations of chamber of commerce and industry C. Both (a) and (b) D. None of these
5	The person to whom the letter is written is	A. Addressee B. Attention line C. Truly D. None of these
6	The person who makes arrangements for the departure of goods	A. Forwarding agent B. Clearing agent C. Commission agent D. Underwriter
7	Due to advertisement, the unemployment:	A. Lessens B. Increases C. Remains un-effected D. Ends or disapperas
8	Industry includes those activities which are related to	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
9	The methods of selling goods in foreign countries:	A. Advertisement B. Personal visit C. Travelling agnets D. All of the above
10	In case of emergency, foreign trade makes the supply of goods:	A. Easy B. Difficult C. Unimportant D. Important
11	The most important document of a company is:	A. The memorandum B. The articles C. The prospectus D. The accounts of company
12	A sole proprietor may expand his business by:	A. Employing more persons B. Having a new shareholder C. Both (a) and (b) D. Having more shareholders
13	The participants in sole tradership is/are:	A. One B. Two C. Three D. Five
14	In Modaraba:	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and expenses D. All of the above

15	The notice of special resolution must be given to the members	A. 21 days before B. 37 days before C. 33 days before D. 14 days before
16	Two types of industry	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
17	Advertisement develops in consumers:	A. Temporary demand B. Artificial demand C. The demand of basic needs D. No demand
18	The persons who manage the affairs of company are called:	A. The shareholders B. The debentureholders C. The promoters D. The directors
19	When did the partnership business come into being:	A. 1872 B. 1880 C. 1892 D. 1902
20	Circular letter is a kind of	A. Official letter B. Business letter C. Both letters D. None of these