

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Trade is an activity of buying and selling of goods for money or other goods are called	A. Trade B. Home trade C. Foreign trade D. None of the above
2	The machine of opening letters in business centers is called	A. Mail opener B. Folding machine C. Punching machine D. All are correct
3	The govt. has monopoly in	A. Railway transport B. Air transport C. Road transport D. Water transport
4	The style of an official letter is:	A. Personal / private B. Individual C. Non-individual D. All of these
5	The quantity of advertisements in a departmental store is	A. More B. Less C. Reasonable D. None
6	The minimum number of persons in a listed public company	A. Seven B. Eleven C. Five D. Two
7	How many important terms of import trade	A. 18 B. 19 C. 20 D. 21
8	A retailer generally buys goods from the:	A. Government B. Wholesaler C. Industrialist D. All the above
9	The minimum number of partners in a partnership are:	A. Two B. Four C. Six D. Ten
10	The quantity of goods sold to consumers in a departmental store is	A. Reasonable B. More C. Small D. All of the above
11	A person who deals in ready made items is	A. Manufacturer B. Worker C. Trader D. Distributor
12	In case of cumulative preference shares, the profit if not paid for one year is	A. Expired B. Not expired C. Included in company's capital D. None of the above
13	The exporter gets the certificate of origin from	A. Chamber of commerce B. Custom officials C. Importing bank D. Exporting bank
14	In order to determine the size of a business we consider	A. The availability of the capital B. The demand of the goods C. The capacity of production D. All the above
15	How many advantages of home trade in text book	A. 20 B. 21 C. 22 D. 23

16	The basic aim of a co-operative society is	A. To store goods B. To earn profit C. The welfare of members of society D. All the above
17	The agent appointed for the sale of goods	A. Broker B. Auctioneer C. Factor D. Underwriter
18	Types of members of chamber of commerce and industry are	A. Four B. Five C. Three D. Two
19	The objective of non-economic activities is to:	A. Serve the society B. Earn profit C. Serve the society beside spiritual satisfaction D. Earning the fame
20	The time period of rural insurance policy is:	A. 15 - 20 years B. 10 - 15years C. 20 - 25years D. More than 25 years