

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The management of multiple shops is controlled by:	A. Central office B. Provincial office C. Regional office D. Any office
2	In Pakistan, life insurance business was nationalized in	A. 1970 B. 1972 C. 1973 D. 1978
3	Home trade does not include	A. Producers B. Wholesaler C. Retailer D. Importers
4	The sum of marine insurance is not paid:	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three
5	How many advantages of home trade in text book	A. 20 B. 21 C. 22 D. 23
6	Partnership business as compared to sole tradership is:	A. More flexible B. Less flexible C. Not flexible D. May be in all forms
7	The methods of selling goods in foreign countries	A. Advertisement B. Personal visit C. Travelling agents D. All of the above
8	A Statutory meeting is called after getting the certificate of commencement:	A. After 3 Months B. After 6 Months C. After 3 months and before 6 months D. Within a year
9	Joint stock company is that business organization which is	A. Durable B. Not ended C. Not durable D. None of these
10	Two types of industry	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
11	Industry is the component of	A. Commerce B. Trade C. Business D. Government service
12	Due to export trade:	A. Increase in employment opportunities B. Increase in foreign exchange C. Relations with other countries establish D. All of the above
13	The machine of opening letters in business centers is called:	A. Mail opener B. Folding machine C. Punching machine D. All are correct
14	A retailer has direct contact with:	A. Consumers B. Wholesaler C. Both (a) and (b) D. Manufacturer

15 In Modaraba, the person who invests capital is called:
A. Modarib
B. Rab-ul-Mal
C. Investor
D. Businessman

16 Business finance can be divided into following parts according to term:
A. Four
B. Two
C. Three
D. Six

17 Choose the correct full form of C&F
A. Cost & Freight
B. >Cost & Feasibility
C. >Carriage & Freight
D. Carriage & Freight

18 The price of the share of society is
A. Equal to the face price
B. Above the face price
C. Less than the face price
D. All the above

19 How many problem in home trade
A. 7
B. 8
C. 9
D. 10

20 What is written after salutation in business letter:
A. Name of business
B. Name of owner of business
C. Subject file
D. All the three