

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Due to machines, office work due becomes	A. Easy B. Difficult C. Remains the same D. None of these
2	If the price and quality of goods alongwith other factors are decided before the execution of order then it is called	A. Close indent B. Open indent C. Both a and b D. None of these
3	How many problem in home trade	A. 7 B. 8 C. 9 D. 10
4	A manufacturer wholesalers make their goods:	A. Themselves B. From others C. Both (a) and (b) D. None of the above
5	Who does accept and indent:	A. Exporter B. Importer C. Government D. None of these
6	In Modaraba, the person who invests capital is called	A. Modarib B. Rab-ul-Mal C. Investor D. Business man
7	What is excluded from a co-operative society:	A. Consumer B. Retailer C. Wholesaler D. Capitalist
8	The time period of short time finance is:	A. Two years B. More than one year C. One and half year D. One or less than one year
9	Which company requires a certificate of commencement:	A. Public Company B. Private Company C. Chartered Company D. All the above
10	Due to advertisement, quality products are available at:	A. Reasonable price B. Low price C. High price D. None of the above
11	Important types of means of transport are	A. Four B. Three C. Two D. Five
12	The truck jobbers has business of:	A. Electronics of furniture B. Medicines C. Eatables D. Sports goods
13	The persons who mange the affairs of company are called:	A. The shareholders B. The debentureholders C. The promotors D. The directors
14	In Modaraba:	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and expenses D. All of the above

15	The first chamber of commerce in Britain was established in:	B. 1768 C. 1789 D. 1772
16	Public and bonded warehouses are generally built near the	A. Ports B. markets C. Industries D. Residential colonies
17	Who cannot be a member of co-operative society	A. Govt. Servant B. Illiterate person C. Minor person D. None of these
18	An import trader can get himself registered under:	A. import and export control Act 1950 B. import and export control Act 1952 C. import and export control Act 1975 D. None of these
19	An official letter is a cheap means of communication as compared to other means due to its less cost	A. Cheap means B. Settlement of disputes C. Written proof D. None of these
20	Due to foreign trade, the less developed countries	A. Becomes international slaves B. Do not progress C. Do not live along D. None of these