

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Not in home trade	A. Tax saving B. Foreign currency C. Stability in price D. Decrease in expenditures
2	The word index is derived from which language:	A. Greek B. Latin C. French D. Japanese
3	Imports and exports are the kinds of:	A. Home trade B. Foreign trade C. Provincial trade D. None of these
4	The participants in sole tradership are/is	A. One B. Two C. Three D. Five
5	The voyage policy is taken for:	A. Specific voyage B. Specific centres C. Specific person D. Voyage of different countries
6	Different products are sent to final consumers through:	A. Manufacturer B. Trader C. Means of transportation D. Both (a) and (b)
7	The quantity of goods in the godown of wholesaler is	A. Reasonable B. More C. Less D. None
8	Because of import trade, the demand for national / home products:	A. Reduces B. Increases C. Remains normal D. Both (a) and (b)
9	What does happen after the exchange of goods	A. Development of cordial relations between the countries B. More chances of fight or war C. Economic crises arise D. Scarcity of goods
10	Public warehouses are the property of:	A. Government B. Different persons C. Factories D. Private organizations
11	Not included in office worker's personal qualities:	A. Hard working B. Honest C. Good personality D. Courteous
12	In the absence of agreement, a partner receives on extra capital	A. Interest B. No interest C. More share in profit D. Salary
13	A sales remains successful in his profession if he:	A. Has intension to earn profit B. Has devotion of work C. Does not have intension to ear profit D. Tells lie more
14	Partnership business as compared to sole tradership is:	A. More flexible B. Less flexible C. Not flexible D. May be in all forms
15	The price of the share of society is:	A. Equal to the face price B. Above the face price C. Less than the face price

		D. All the above
16	The report send along with the notice of statutory meeting is called:	A. Company report B. Auditor'sreport C. Statutoryreport D. Profit and lossreport
17	Musharika is based on Islamic	A. Concept of interest B. Concept of non-interest C. Both included D. None of both
18	In case of cumulative preference shares, the profit if not paid for one year is:	A. Expired B. Not Expired C. Included in company's capital D. None of the above
19	By storing some items in the warehouses for a long period of time	A. Price increases B. Price decreases C. price remains stable D. Items perishes
20	The quantity of goods sold to consumers in a departmental store is	A. Reasonable B. More C. Small D. All of the above