

Principle of Commerce Icom Part 1 English Medium Online Test

| Sr | Questions | Answers Choice |
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| 1 | The wholesaler creates a link between: | A. Retailer and consumer B. Retailer and manufacturer C. Consumer and manufacturer D. All the above |
| 2 | Generally vowel letters help in: | A. Filing B. Horizontal C. Indexing D. All are wrong |
| 3 | How many methods of filing | A. 2 B. 3 C. 4 D. 5 |
| 4 | Which one is the fastest transport: | A. Water B. Air C. Land D. All the above |
| 5 | In demi-official letter, an addressee is addressed by his: | A. Post B. Name C. Surname D. All are correct |
| 6 | The small retailers sell their goods | A. On credit B. On cash C. On cash to rich and no credit to poor D. All of the above |
| 7 | What is written in business letter after complimentary close | A. Signature B. Salutation C. Subject D. Name of addressee |
| 8 | When did the partnership business come into being: | A. 1872 B. 1880 C. 1892 D. 1902 |
| 9 | All the sections of a departmental store can be found in: | A. Four buildings B. Two buildings C. One buildings D. Many buildings |
| 10 | For the sale of goods, a businessman depends upon | A. The employees B. The relatives C. The demand of customers D. None of these |
| 11 | The shareholders should be informed about the statutory meeting least: | A. 14 days before B. 21 days before C. 7 days before D. None of these |
| 12 | When goods are received in home country after purchasing them from other countries is called | A. Import trade B. Export trade C. Both a and b D. None of these |
| 13 | What does a company issue to get loan from the public | A. Shares B. Debentures C. Dividend D. All the three |
| 14 | Business finance can be divided into following parts according to term: | A. Four B. Two C. Three D. Six |
| 15 | If the importer cannot supply the details of goods to customer officials then he gives an application to them to examine the goods, this statement is called: | A. Bill of sight B. Bill of lading C. Bill of entry D. Bill of sale |

16 Not included in communication machines:
A. Telephone
B. Dictation machines
C. Tele-printer
D. **Folding machines**

17 How many step in procedure of export trade
A. **21**
B. 22
C. 23
D. 24

18 Messages are sent from one place to another immediately by
A. Personal visit
B. **Telephone**
C. Tele-printer
D. None of these

19 For how much time the directors are selected in a public ltd. company
A. 2 years
B. **3 years**
C. 7 years
D. 10 years

20 If the copy of letter is to be sent to another person then the written word is called
A. **C.C**
B. P.C
C. T.C
D. P.G
