

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The wholesaler creates a link between:	A. Retailer and consumer B. Retailer and manufacturer C. Consumer and manufacturer D. All the above
2	Generally vowel letters help in:	A. Filing B. Horizontal C. Indexing D. All are wrong
3	How many methods of filing	A. 2 B. 3 C. 4 D. 5
4	Which one is the fastest transport:	A. Water B. Air C. Land D. All the above
5	In demi-official letter, an addressee is addressed by his:	A. Post B. Name C. Surname D. All are correct
6	The small retailers sell their goods	A. On credit B. On cash C. On cash to rich and no credit to poor D. All of the above
7	What is written in business letter after complimentary close	A. Signature B. Salutation C. Subject D. Name of addressee
8	When did the partnership business come into being:	A. 1872 B. 1880 C. 1892 D. 1902
9	All the sections of a departmental store can be found in:	A. Four buildings B. Two buildings C. One buildings D. Many buildings
10	For the sale of goods, a businessman depends upon	A. The employees B. The relatives C. The demand of customers D. None of these
11	The shareholders should be informed about the statutory meeting least:	A. 14 days before B. 21 days before C. 7 days before D. None of these
12	When goods are received in home country after purchasing them from other countries is called	A. Import trade B. Export trade C. Both a and b D. None of these
13	What does a company issue to get loan from the public	A. Shares B. Debentures C. Dividend D. All the three
14	Business finance can be divided into following parts according to term:	A. Four B. Two C. Three D. Six
15	If the importer cannot supply the details of goods to customer officials then he gives an application to them to examine the goods, this statement is called:	A. Bill of sight B. Bill of lading C. Bill of entry D. Bill of exchange

		D. Bill of order
16	Not included in communication machines:	A. Telephone B. Dictation machines C. Tele-printer D. Folding machines
17	How many step in procedure of export trade	A. 21 B. 22 C. 23 D. 24
18	Messages are sent from one place to another immediately by	A. Personal visit B. Telephone C. Tele-printer D. None of these
19	For how much time the directors are selected in a public ltd. company	A. 2 years B. 3 years C. 7 years D. 10 years
20	If the copy of letter is to be sent to another person then the written word is called	A. C.C B. P.C C. T.C D. P.G