

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	In demi-official letter, an addressee is addressed by his:	A. Post B. Name C. Surname D. All are correct
2	The document issued by an authorized officer after counting and checking the loaded goods on ship	A. Shipping order B. Receipt order C. Marine insurance D. Bill of lading
3	How many types to indexing	A. 2 B. 3 C. 4 D. 5
4	The receipt of public and bonded warehouses is used as	A. Security B. Business C. Liability D. None of these
5	The language of official letter is generally	A. Typical B. Definite C. Both D. Courteous
6	Letters are folded by:	A. Folding machine B. Sealing machine C. Stapler machine D. All are correct
7	How many qualities of an office workers	A. 3 B. 4 C. 5 D. 6
8	If goods are bought from another country for exporting, it is called	A. Export trade B. Import trade C. Entrepot trade D. None of these
9	The indent in which the complete detail of goods is written called	A. Close indent B. Open indent C. Complete indent D. None of these
10	The truck jobbers has business of:	A. Electronics of furniture B. Medicines C. Eatables D. Sports goods
11	After the arrival of goods at port, the importer presents its complete detail to custom officials, this detail is called	A. Bill of lading B. Bill of sight C. Bill of entry D. None of these
12	Which company can issue the shares to public:	A. Chartered company B. Public ltd. company C. Private company D. All the above
13	In horizontal filing, files are kept:	A. In flat or horizontal position B. In vertical position C. Fixed with ribbon on cardboard D. None of these
14	The basic objective of business is	A. Exchange B. Earning profit C. Service to the society D. Earning foreign exchange for the govt
15	Important types of means of transport are:	A. Four B. Three C. Two D. One

D. Five

16 By storing some items in the warehouses for a long period of time

- A. Price increases
- B. Price decreases
- C. price remains stable
- D. Items perishes

17 The membership of chamber is given to

- A. Large industrial and commercial associations
- B. Medium industrial and commercial associations
- C. Small industrial and commercial associations
- D. All the above

18 What does a company get from the prospectus

- A. Capital
- B. Fame
- C. Registration
- D. All the three

19 Which factor plays an important role in improving the standard of living of the people and economic development:

- A. Trade
- B. Industry
- C. Commerce
- D. All the above

20 The goods are sold in a chain store at:

- A. One price
- B. Different prices
- C. Fixed price
- D. All the above